



ORDINANCE NO. 3524

AN ORDINANCE OF THE CITY OF FARMERS BRANCH, TEXAS, APPROVING THE 2018 TAX ROLL CERTIFIED BY THE CHIEF APPRAISER OF THE DALLAS CENTRAL APPRAISAL DISTRICT; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, assessments and renditions of all taxable property in the City of Farmers Branch have been made for the year 2018 by the Chief Appraiser of the Dallas Central Appraisal District; and

WHEREAS, the City Council of the City of Farmers Branch finds it to be in the public interest to accept and approve the ad valorem tax roll certified by the Chief Appraiser of the Dallas Central Appraisal District for 2018.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THAT:

SECTION 1. Assessments and renditions for the year 2018 on all taxable property and the Tax Roll certified by the Chief Appraiser of the Dallas Central Appraisal District are hereby approved as summarized in Exhibit "A," attached hereto and incorporated herein by reference.

SECTION 2. This ordinance shall be effective immediately upon approval as is provided in the City Charter.

DULY PASSED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, ON THE 11TH DAY OF SEPTEMBER, 2018.

ATTEST:

APPROVED:

Amy Piukana, City Secretary

Robert C. Dye, Mayor, Mayor

APPROVED AS TO FORM:

Peter G. Smith, City Attorney
(PGS:8-29-18:TM102268)

ORDINANCE NO. _____
EXHIBIT "A"



**DALLAS CENTRAL APPRAISAL DISTRICT
CERTIFICATION OF APPRAISAL ROLL**

Year: 2018

Jurisdiction: City of FARMERS BRANCH

In accordance with the requirements of the Texas Property Tax Code, Chapter 26, Section 26.01, paragraphs (A) and (B), the following values are hereby certified:

Market Value of all Real & Business Personal Property Before Qualified Exemptions*	\$6,791,559,810
Taxable Value of all Real & Business Personal Property	\$5,575,637,174

In accordance with the requirements of the Texas Property Tax Code, Chapter 26, Section 26.01, paragraph (C), the following values are hereby certified as disputed values and are not included in the above totals:

	Market Value	Taxable Value
Values under protest as determined by the Appraisal District**	\$43,736,940	\$32,480,214
Values under protest as claimed by property owner or estimated by Appraisal District in event property owner's claim is upheld	\$30,615,858	\$22,736,150
Freeport Estimated Loss		\$0
Estimated Net Taxable		\$22,736,150

I, W. Kenneth Nolan, Executive Director/Chief Appraiser of the Dallas Central Appraisal District, do hereby certify the aforementioned values and totals to the taxing jurisdiction indicated above, in accordance with the requirements of the laws of the State of Texas on this 25th day of July, 2018 .

Dallas Central Appraisal District

W. Kenneth Nolan
Executive Director/Chief Appraiser

*Total Value of New Construction in Certified Market Value above	\$86,581,064
**Value of Disputed New Construction in Protested Market Value Above	\$686,490