

## Demolition/Rebuild Program

Study Session Meeting | October 8, 2025

Requested By: Mayor Terry Lynne, Mayor Pro Tem Tina Bennett-Burton

### **Discussion Items**

#### Three-Year Tax Rebate

Total Taxable Value	Estimated Annual City Taxes	Return on Investment at \$10,000
\$300,000	\$1,630	10 years
\$500,000	\$2,717	7 years
\$1,000,000	\$5,435	5 years
\$1,500,000	\$8,152	5 years
\$2,000,000	\$10,870	4 years



#### Five-Year Tax Rebate

Total Taxable Value	Estimated Annual City Taxes	Return on Investment (\$0 grant)
\$300,000	\$1,630	6 years
\$500,000	\$2,717	6 years
\$1,000,000	\$5,435	6 years
\$1,500,000	\$8,152	6 years
\$2,000,000	\$10,870	6 years

#### Seven-Year Tax

Total Taxable Value	Estimated Annual City Taxes	Return on Investment (\$0 grant)
\$300,000	\$1,630	8 years
\$500,000	\$2,717	8 years
\$1,000,000	\$5,435	8 years
\$1,500,000	\$8,152	8 years
\$2,000,000	\$10,870	8 years



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\$300,000	\$1,630	5 years
\$500,000	\$2,717	5 years
\$1,000,000	\$5,435	5 years
\$1,500,000	\$8,152	5 years
\$2,000,000	\$10,870	5 years

# Discussion & Direction

