



AQUATICS CENTER UPDATE

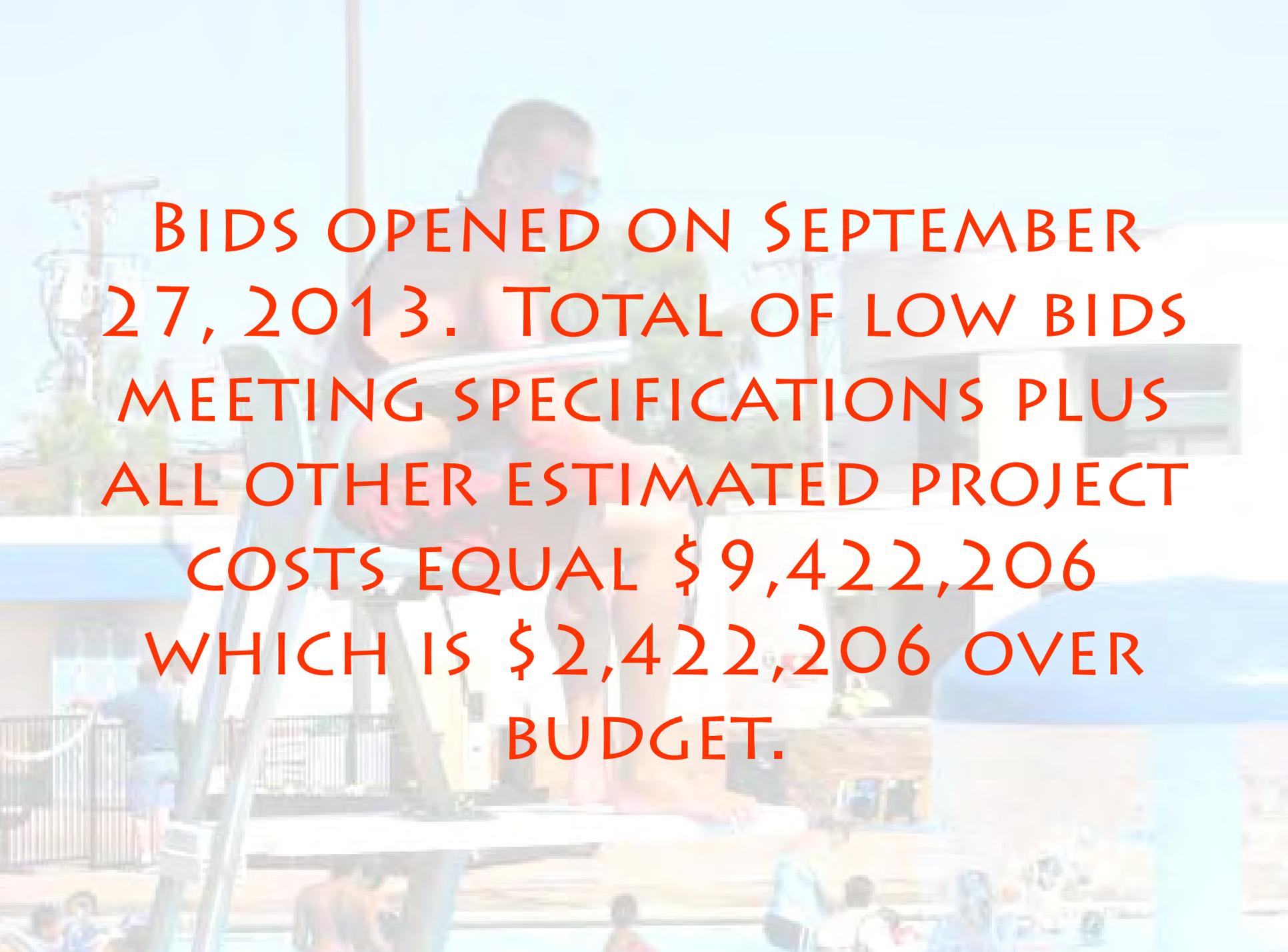
11-5-13

SIGNIFICANT AQUATICS CENTER PROJECT MILESTONES

- December 6, 2011 – City Council approved, by acclimation, going forward with hiring a consultant to complete an aquatics center master plan.
- Numerous public meetings were held to gather information and refine the master plan.
- The Parks and Recreation Board and Senior Advisory Board passed motions to approve the aquatics center master plan and to forward to City Council for final approval.
- August 21, 2012 – completed master plan was presented to City Council at Study Session.

SIGNIFICANT AQUATICS CENTER PROJECT MILESTONES

- November 6, 2012 – the master plan was adopted by City Council.
- May 7, 2013 – City Council authorized the sale of Certificates of Obligation totaling \$7,148,755, including the cost of issuance, for the purpose of constructing a new aquatics center. The budget for the project was set at \$7,000,000.
- May 7, 2013 – authorized agreements with consultants for aquatics center.
- August 6, 2013 – contract awarded for demolition of pool and skate park.
- August 9, 2013 – groundbreaking for new project.
- September 17, 2013 – contracts awarded for excavation and site utilities.

A man wearing a red shirt and sunglasses is sitting on a chair, looking down at a document or tablet he is holding. He is outdoors at what appears to be a public event or fair, with a crowd of people and buildings visible in the background. The text is overlaid on this image.

BIDS OPENED ON SEPTEMBER
27, 2013. TOTAL OF LOW BIDS
MEETING SPECIFICATIONS PLUS
ALL OTHER ESTIMATED PROJECT
COSTS EQUAL \$9,422,206
WHICH IS \$2,422,206 OVER
BUDGET.

Costs and Revenues

Engineer's Opinion of Probable Construction Cost All Projects
City of Farmers Branch Aquatic Center

Table 4.1
June 6, 2013

Outdoor and Indoor Municipal Aquatic Center

Children's Activity Pool

\$1,094,592.00

Adult Lagoon Pool

\$ 682,175.00

Lazy River (Excluding Slide Plunge Pool)

\$ 851,350.00

Slide Assembly and Plunge Pool

\$ 933,730.00

Site Improvements and Service Buildings

\$1,516,150.00

Indoor Pool and Equipment

\$2,862,450.00

Total Project Construction Cost

\$6,163,680.00 **\$7,940,447.00**

Contingencies (5%)

\$ 298,184.00

Architectural/Engineering Professional Fees

\$ 357,820.80

Total Project Construction Cost
(Excludes Office FF&E or interest)

\$6,819,684.80 **\$8,596,451.80**

Δ\$1,776,767.00

VALUE ENGINEERING

A conscious and explicit set of disciplined procedures designed to seek out optimum value.

Construction Manager applied value engineering principles and found savings of \$642,300. These savings bring down the project cost without dramatically altering the overall project.

The Construction Manager has utilized value engineering on previous projects including the Senior Center, Justice Center, Recreation Center, Fire Stations 1 & 3 and the Animal Adoption Center.

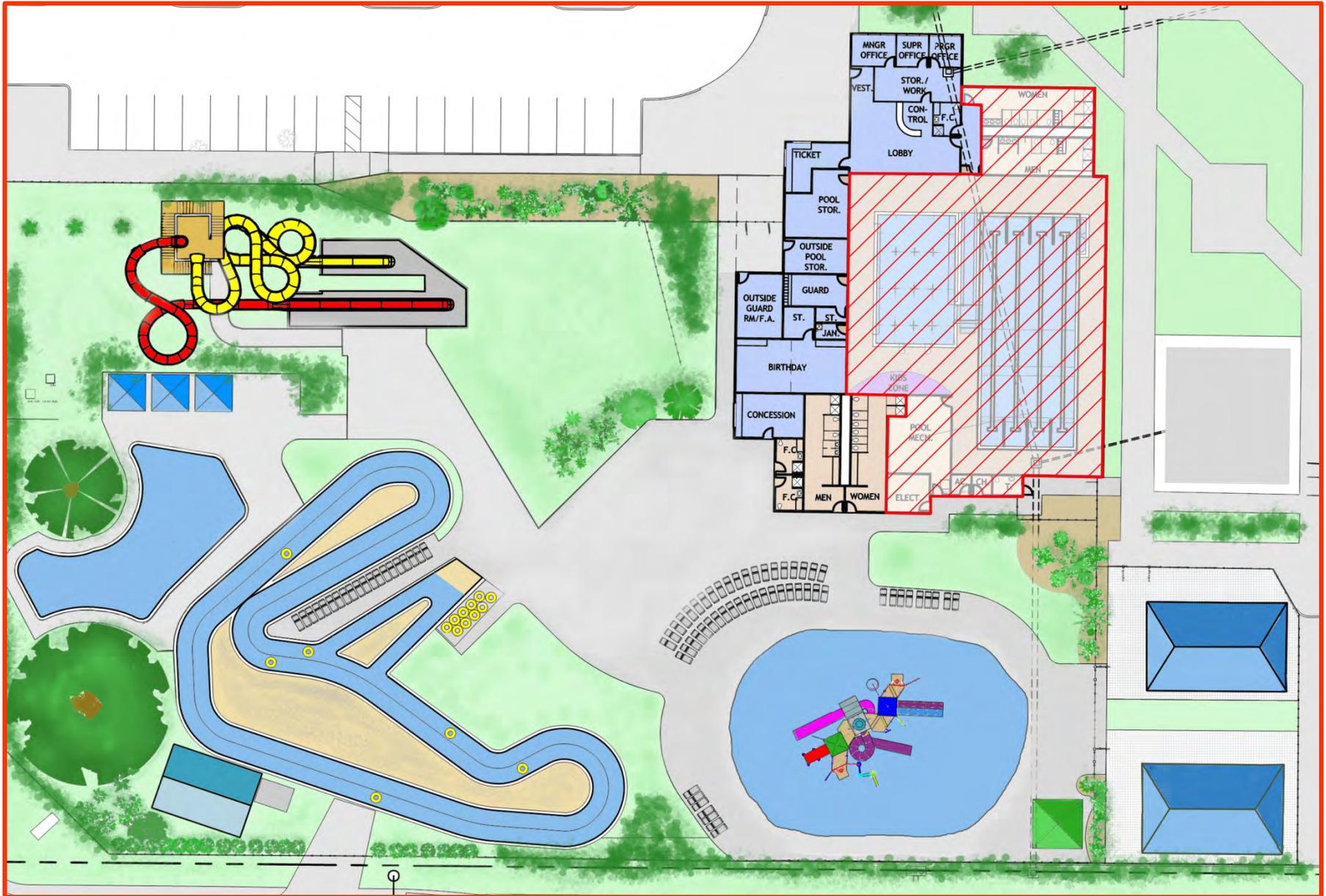


OPTION 1

SCALE BACK THE PROJECT TO FUNDING AVAILABLE

- Eliminate indoor pools
- Redesign building
- Outdoor area design remains as is
- Rebid project
- Estimated total project cost \$6,800,000
- Postpones opening of Aquatic Center

OPTION 1



OPTION 2

AWARD THE BIDS AND PROCEED AS PLANNED

- Complete the project as designed with value engineering option. Project is estimated to be \$1,800,000 over budget.
- Reallocate funding from the Non-Bond CIP Utility Fund to cover overages.
- Both Parks and Recreation Board and the Senior Advisory Board recommend this option.

OPTION 2

