

**FIRST AMENDMENT TO THE
ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT**
Southwest Airlines Co. Hotel Occupancy Tax Reimbursement

This First Amendment to the Economic Development Incentive Agreement (“First Amendment”) is entered by and between the City of Farmers Branch, Texas (“City”) and Southwest Airlines Co. (“Company”) (each a “Party” and collectively the “Parties”), acting by and through their respective authorized representatives. as of the Effective Date.

WHEREAS, City and Company previously entered into an Economic Development Incentive Agreement, effective December 27, 2024, (the “Agreement”); and

WHEREAS, City and Company now desire to amend the terms of the Agreement in the manner provided herein.

NOW THEREFORE, for and in consideration of the mutual covenants made herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, City and Company agree as follows:

1. Article II (Term) of the Agreement is repealed in its entirety and amended to read as follows:

Article II
Term

This Agreement shall be effective until December 31, 2025. Upon expiration, this Agreement shall continue in full force until either party notifies the other party in writing of its intent to terminate this Agreement, in which case it shall terminate 60 days from the date of notice.

2. Section 3.1 of Article III (Economic Development Grant) is repealed in its entirety and amended to read as follows:

3.1 Hotel Occupancy Tax Grants. Subject to the continued satisfaction of all the terms and conditions of this Agreement, the City agrees to provide Company with an annual grant in an amount equal to \$5.00 per room/per night.

3. Except as provided in Paragraphs 1 and 2 above, the provisions of the Agreement remain in full force and effect without amendment.
4. This First Amendment shall be deemed effective on the date it has been signed by the authorized representatives of City and Company (the “Effective Date”).

[Signatures on the following page]

SIGNED AND AGREED by City on _____, 2025.

City of Farmers Branch, Texas

By: _____
Ben Williamson, City Manager

APPROVED AS TO FORM:

Nicole Corr, City Attorney
[vf 07.29.25]

SIGNED AND AGREED by Company on _____, 2025.

SOUTHWEST AIRLINES CO.

By: _____

Name: _____

Title: _____