

Venue 1842 Break Even Analysis

Revenue:

Estimated Based on Tab	\$	4,285.71 per event
------------------------	----	--------------------

Expenses:

Salary/Benefits	\$	141,500.00
-----------------	----	------------

Supplies	\$	51,500.00
----------	----	-----------

Repair/ Maintenance	\$	14,153.45
---------------------	----	-----------

Services	\$	174,000.00
----------	----	------------

Total Expenses	\$	<u>381,153.45</u>
-----------------------	-----------	--------------------------

Average events needed per year		88.94
--------------------------------	--	-------

Venue 1842 Return on Investment Analysis

Venue 1842 Capital Asset	\$	5,541,846.50
--------------------------	----	--------------

Federal Grant Reimbursement	\$	3,288,200.00
-----------------------------	----	--------------

City Expense	\$	2,253,646.50
--------------	----	--------------

Annual ROI needed for 2.5 years	\$	901,458.60
---------------------------------	----	------------

Total Park Events	13
--------------------------	----

Total CMO Events	2
-------------------------	---

Total HP Events	4
------------------------	---

Total Weddings/Rentals	20
-------------------------------	----

Total Events	39
---------------------	----