



RESOLUTION NO. 2025-214

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE ON BEHALF OF THE CITY AN ECONOMIC DEVELOPMENT AGREEMENT BY AND BETWEEN THE CITY OF FARMERS BRANCH, TEXAS, AND FORMFACTOR, INC.; PROVIDING FOR A REPEALING CLAUSE; PROVIDING FOR A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Farmers Branch (“City”) has established various economic development programs pursuant to Chapter 380 of the Texas Local Government Code for the purpose of promoting the location of new businesses and for the retention and expansion of existing business enterprises within the City; and

WHEREAS, FormFactor, Inc. (the “Company”), a Delaware corporation, has proposed the establishment of an advanced manufacturing and probe card assembly facility located at 4350, 4331, and 4345 Innovation Drive and 4352 N. Beltwood Parkway, Farmers Branch, Texas 75244 (the “Project”); and

WHEREAS, the Project represents a capital investment of approximately \$286,000,000 over fifteen (15) years, consisting of \$55,000,000 in real property improvements and \$231,000,000 in personal property, including semiconductor fabrication and MEMs probe manufacturing equipment ; and

WHEREAS, the Project is expected to create approximately 650 high-paying jobs with an average annual wage of approximately \$81,700, thereby strengthening the City’s role in advanced semiconductor manufacturing; and

WHEREAS, the promotion of new businesses within the City and the recruitment of new business enterprises to the City will promote economic development, stimulate commercial activity, generate additional sales tax, and enhance the property tax base and economic vitality of the City; and

WHEREAS, the City is authorized by Article III, Section 52-a of the Texas Constitution and Texas Local Government Code, Chapter 380, to provide economic development grants to promote local economic development and to stimulate business and commercial activity in the City; and

WHEREAS, the City has determined that making an economic development grant to the Company in accordance with the City’s Economic Development Program will (i) further the objectives of the City; (ii) benefit the City and the City’s inhabitants; and (iii) will promote local economic development and stimulate business and commercial activity in the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THAT:

SECTION 1. The City Manager, or designee, is hereby authorized to negotiate and execute on behalf of the City an Economic Development Incentive Agreement with FormFactor, Inc., and to execute any amendments or instruments related thereto.

SECTION 2. All provisions of the resolutions of the City of Farmers Branch, Texas, in conflict with the provisions of this Resolution shall remain in full force and effect.

SECTION 3. Should any word, sentence, paragraph, subdivision, clause, phrase or section of this Resolution be adjudged or held to be void or unconstitutional, the same shall not affect the validity of the remaining portions of said Resolution which shall remain in full force and effect.

SECTION 4. This Resolution shall be effective immediately upon final passage.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THIS 4th DAY OF NOVEMBER, 2025.

ATTEST:

APPROVED:

Erin Flores, City Secretary

Terry Lynne, Mayor

APPROVED AS TO FORM:

Nicole Corr, City Attorney