



End-of-Year Budget Update FY 2024-25

City Council Meeting | November 4, 2025

Requested By: Finance Department

REVISED 2024-25 BUDGET CHANGES



FY24-25 projected surplus of **\$2.3M** from primarily interest income, court fines, and sales tax.



Budget estimates were conservative for both revenue & expenditures following the City's resilient financial practices



Recommendations for using surplus to fund **one-time** expenditures/community-focused council priority projects



[illegible]

- ✓ **Columbarium = \$200,000**
- ✓ **Economic Development Fund Increase = \$500,000**
- ✓ **General Fund Increase = \$400,000**
- ✓ **Fitness Park at Justice Center = \$200,000**
- ✓ **Mercer Park = \$1 million**

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Questions

