



RESOLUTION NO. 2025-141

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, AWARDED AN INVESTMENT ADVISOR SERVICES CONTRACT TO HILLTOP SECURITIES ASSET MANAGEMENT (RFQ 25-26); AUTHORIZING CITY MANAGER TO EXECUTE NECESSARY AGREEMENTS FOR CONTRACT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City solicited for qualified investment advisor services through RFQ 25-26 for non-discretionary portfolio management services subject to the Public Funds Investment Act, Texas Government Code Chapter 2256; and

WHEREAS, after reviewing the statements of qualifications, City Administration determined that Hilltop Securities Asset Management ("HSAM"), the incumbent provider, represented the most qualified respondent; and

WHEREAS, HSAM currently provides investment advisor services to the City under a contract effective April 25, 2025; and

WHEREAS, the City and HSAM desire to terminate the existing contract and enter into a new contract as a result of RFQ 25-26; and

WHEREAS, the City Council finds that it is in the best interest of the City to retain HSAM as the City's provider of investment advisor services.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THAT:

SECTION 1. The City Council hereby accepts HSAM as the City's provider of investment advisor services subject to the terms provided in RFQ 25-26, and authorizes the City Manager to retain HSAM for an initial one-year term to commence immediately upon execution, with the option for the City to extend the contract for three additional one-year periods under the same terms and conditions.

SECTION 2. The City Manager is hereby authorized to execute on behalf of the City of Farmers Branch all contract documents, amendments, and agreements necessary to terminate the existing April 25, 2025, contract with HSAM and enter into the new investment services contract attached hereto as "Exhibit A."

SECTION 3. The City Manager has full authority to administer the new contract resulting from RFQ 25-26 on behalf of the City, including, but not limited to, authorizing the extension of the contract for the additional one-year terms, as the City Manager may, from time to time, deem appropriate and necessary.

SECTION 4. This Resolution shall be effective immediately upon final passage.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FARMERS
BRANCH, TEXAS, THIS 2nd DAY OF SEPTEMBER, 2025.**

ATTEST:

APPROVED:

Erin Flores, City Secretary

Terry Lynne, Mayor

APPROVED AS TO FORM:

Nicole Hamilton Corr, City Attorney

[ap.8.6.25]

EXHIBIT A – AGREEMENT FOR INVESTMENT ADVISORY SERVICES