

RESOLUTION NO. 2025-227

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, NOMINATING FORMFACTOR, INC. AS A TEXAS STATE ENTERPRISE ZONE PROJECT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Farmers Branch (“City”) has previously adopted Ordinance No. 2775 electing to participate in the Texas Enterprise Zone Program; and

WHEREAS, the local incentives offered under this resolution are the same on this date as were outlined in Ordinance No. 2775, as amended by Ordinance No. 3542; and

WHEREAS, pursuant to Texas Government Code Chapter 2303, Subchapter F, the Texas Enterprise Zone Act, (“Act”), FormFactor, Inc. has applied to the City for designation as an enterprise zone project; and

WHEREAS, the Office of the Governor Economic Development and Tourism (“EDT”) through the Economic Development Bank (“Bank”) will consider FormFactor, Inc. as an enterprise project pursuant to a nomination and an application made by the City; and

WHEREAS, the City desires to pursue the creation of the proper economic and social environment in order to induce the investment of private resources in productive business enterprises located in the city and to provide employment to residents of enterprise zones, veterans and to other economically disadvantaged individuals; and

WHEREAS, the City is in full compliance with the Texas Enterprise Zone Act, Chapter 2303; and

WHEREAS, the City finds that FormFactor, Inc. meets the criteria for designation as an enterprise project under the Act on the following grounds:

1. FormFactor, Inc. is a “qualified business” under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a qualified business site located outside of an enterprise zone and at least thirty-five percent (35%) of the business' new employees will be residents of an enterprise zone, economically disadvantaged individuals or veterans; and
2. There has been and will continue to be a high level of cooperation between public, private, and neighborhood entities within the area; and
3. The designation of FormFactor, Inc. as an enterprise project will contribute significantly to the achievement of the plans of the City for development and revitalization of the area.

WHEREAS, the City finds that FormFactor, Inc. meets the criteria for tax relief and other incentives adopted by the City and nominates FormFactor, Inc. for enterprise project status on the grounds that it will be located at the qualified business site, will create a higher level of employment, economic activity and stability; and

WHEREAS, the City finds that it is in the best interest of the City to nominate FormFactor, Inc. as an enterprise project pursuant to the Act.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THAT:

SECTION 1. FormFactor, Inc. is a “qualified business” as defined in Section 2303.402 of the Act and meets the criteria for designation as an enterprise project, as set forth in Section 2303, Subchapter F of the Act.

SECTION 2. The enterprise zone project shall take effect on the date of designation of the enterprise project by the agency and terminate five years after the date of designation.

SECTION 3. The City Manager, or designee, be authorized to sign any and all documents required by EDT to complete the nomination process.

SECTION 4. This Resolution shall become effective immediately from and after its passage.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THIS 4th DAY OF NOVEMBER, 2025.

ATTEST:

APPROVED:

Erin Flores, City Secretary

Terry Lynne, Mayor

APPROVED AS TO FORM:

Nicole Corr, City Attorney