



A cost proposal for auditing services for

# City of Farmers Branch

Public Sector

June 2, 2026

**Primary Contact**

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**Submitted by Forvis Mazars**



**forvis  
mazars**

# Compensation

## Your Investment

Cost may not be the sole deciding factor for the City of Farmers Branch (the City), but we understand it can certainly become a relevant measure when comparing firms. When you select Forvis Mazars, you aren't just paying for professional services. You're investing in a long-term working relationship with a trusted advisor committed to providing year-round, quantifiable value. While the deliverables you receive from any firm may look the same, we are convinced Forvis Mazars can offer you the Unmatched Client Experience that you seek.

The estimated fees presented below are based on our knowledge and understanding in working with the City in the past and the time, skill, and resources required to deliver the defined scope of services.

Our goal is to be candid, timely, answer your questions about fees upfront, and avoid fee surprises. We determine our fees by evaluating a number of variables: the complexity of the work, the project's scope, the time we will spend, and the level of professional staff needed. Our quoted all-inclusive maximum fee includes an administrative fee of 5%. This fee covers items such as copies, postage and other delivery charges, supplies, technology-related costs, such as computer processing, software licensing, research and library databases, and similar expense items.

Our fees may increase if our duties or responsibilities change because of new rules, regulations, and accounting or auditing standards. We will consult with you should this happen.

## City of Farmers Branch Audit

| For the Years Ending September 30                                                                                                                                      | 2026             | 2027             | 2028             | 2029             | 2030             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|
| City of Farmers Branch  <br>Financial Statement Audit in<br>Accordance with <i>Government<br/>Auditing Standards</i>                                                   | \$74,975         | \$77,475         | \$79,975         | \$82,475         | \$84,775         |
| City of Farmers Branch  <br>Compliance Audit in Accordance<br>with the Uniform Guidance*                                                                               | \$9,000          | \$9,300          | \$9,600          | \$9,900          | \$10,200         |
| The Reporting Solution (TRS)<br>License                                                                                                                                | \$5,000          | \$5,000          | \$5,000          | \$5,000          | \$5,000          |
| Preparing or assisting with<br>preparation of conversion entries<br>in preparation of the ACFR                                                                         | \$5,000          | \$5,150          | \$5,300          | \$5,450          | \$5,700          |
| Capital asset reconciliation                                                                                                                                           | \$5,000          | \$5,150          | \$5,300          | \$5,450          | \$5,700          |
| City of Farmers Branch  <br>Assistance Preparing the ACFR<br>and Schedule of Expenditures of<br>Federal Awards (SEFA) and<br>related notes and supporting<br>schedules | \$12,000         | \$12,250         | \$12,500         | \$12,750         | \$13,000         |
| Texas Commission on<br>Environmental Quality (TCEQ)<br>agreed-upon procedures                                                                                          | \$1,400          | \$1,450          | \$1,500          | \$1,550          | \$1,600          |
| <b>Total all-Inclusive maximum<br/>price</b>                                                                                                                           | <b>\$112,375</b> | <b>\$115,775</b> | <b>\$119,175</b> | <b>\$122,575</b> | <b>\$125,975</b> |

\*Uniform Guidance (Single Audit) fee includes one (1) major program. If required, additional major programs will be billed at \$8,500 per additional major program.

| For the Years Ending September 30                        | 2026       |       | 2027       |       | 2028       |       | 2029       |       | 2030       |       |
|----------------------------------------------------------|------------|-------|------------|-------|------------|-------|------------|-------|------------|-------|
| Staff Level                                              | Hours      | Rates | Hours      | Rates | Hours      | Rates | Hours      | Rates | Hours      | Rates |
| Partner / Principal /<br>Managing Director /<br>Director | 70         | \$415 | 70         | \$420 | 70         | \$425 | 70         | \$430 | 70         | \$435 |
| Manager                                                  | 110        | \$190 | 110        | \$195 | 110        | \$200 | 110        | \$205 | 110        | \$210 |
| Senior Associate /<br>Senior Consultant                  | 165        | \$145 | 165        | \$150 | 165        | \$155 | 165        | \$160 | 165        | \$165 |
| Associate / Consultant                                   | 335        | \$100 | 335        | \$105 | 335        | \$110 | 335        | \$115 | 335        | \$120 |
| <b>Total</b>                                             | <b>680</b> |       | <b>680</b> |       | <b>680</b> |       | <b>680</b> |       | <b>680</b> |       |

# North Dallas County Water Supply Corporation Audit

| For the Years Ending<br>September 30                                           | 2026 | 2027    | 2028 | 2029    | 2030 |
|--------------------------------------------------------------------------------|------|---------|------|---------|------|
| North Dallas County Water<br>Supply Corporation   Financial<br>Statement Audit | N/A  | \$4,000 | N/A  | \$4,500 | N/A  |

## Rates for Additional Professional Services

If the City requests us to provide additional services, either to supplement the scope outlined in the RFP or to perform further work based on recommendations issued during this engagement, such services will only be undertaken if specified in an addendum to the contract between the City and our firm. Any additional work agreed upon will be billed at the rates established in our schedule of fees and expenses.

*Our acceptance of this engagement is subject to completion of our normal client acceptance procedures. Upon acceptance, the actual terms of our engagement will be documented in a separate letter to be signed by you and us. The information provided in this proposal is intended for informational purposes only and may not be copied, used, or modified, in whole or in part, without Forvis Mazars' prior written approval. Most statistical information in this proposal is as of May 31, 2025, unless otherwise noted.*

