



**FARMERS BRANCH**  
TEXAS

# **2025 Series – General Obligation & Certificates of Obligation**

**City Council Meeting | August 5, 2025**

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**Requested by: City Administration**

# Key Dates for Series 2025 GO Issuance

Complete By	Day	Event
11-Jun-25	Wednesday	Hilltop Securities requests information for preparation of the Official Statement
20-Jun-25	Friday	Hilltop Securities receives requested information. Hilltop Securities begins preparation of the Official Statement
25-Jun-25	Wednesday	1st Draft Official Statement distributed to the City and Bond Counsel
2-Jul-25	Wednesday	Hilltop Securities receives comments on 1st Draft Official Statement
7-Jul-25	Monday	Distribute POS to Rating Agencies
7-Jul-25	Monday	2nd Draft Official Statement distributed to City and Bond Counsel
Week of July 14-18		Rating Conference Calls
18-Jul-25	Friday	Hilltop Securities receives comments on 2nd Draft Official Statement
28-Jul-25	Monday	Receive Ratings
29-Jul-25	Tuesday	Electronically mail Official Statement to Potential Purchasers
5-Aug-25	Tuesday	Pricing
5-Aug-25	Tuesday	City Council passes Ordinance authorizing issuance of the Bonds
4-Sep-25	Thursday	Bond Closing and Delivery of Funds to the City

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# Financial Details – 2025 Issuance

## **\$12.5M Issuance**

- \$5.5M General Obligation (GO) Bonds = Water transmission and distribution improvements.

## **Key Details On September 2025 Issuances**

- AAA ratings received from S&P and Fitch
- Maximum 25-year maturity
- Anticipate no change in property tax rate
- Comparable I&S rate to other cities shows Farmer's Branch one of the lowest
- Total Property Tax Rate for 2025-26 Budget remains the same
- Marti Shew, from Hilltop Securities and Bond Counsel Rob Collins, from Bracewell LLP, will be present at City Council meeting to go over negotiated sale with final, completed Ordinances.

# Questions

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