



RESOLUTION NO. 2014-076

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, RATIFYING THE PROPERTY TAX INCREASE REFLECTED IN THE 2014-15 FISCAL YEAR BUDGET; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, Texas Local Government Code §102.007(c) requires that adoption of a budget that raises more property tax revenue than was generated the previous year requires a record vote of the City Council to ratify the property tax increase reflected in the budget in addition to and separate from the record votes to approve the ordinance adopting the annual budget and the ordinance adopting the tax rate for the current tax year; and

WHEREAS, the City Council has approved Ordinance No. 3307 adopting the 2014-15 fiscal year budget which will require the City to raise more revenue from property taxes than in the 2013-14 fiscal year budget by an amount of \$4,469,100, which is a 21.01% increase from the 2013-14 fiscal year budget, and of this amount \$309,187 is tax revenue to be raised from new property added to the tax roll this year; and

WHEREAS, the City Council of the City of Farmers Branch, Texas, desires to ratify the property tax increase reflected in Ordinance No. 3307 approving the 2014-15 Fiscal Year Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THAT:

SECTION 1. The property tax increase reflected in the 2014-15 Fiscal Year Budget and approved pursuant to Ordinance No. 3307 is hereby ratified.

SECTION 2. This Resolution shall take effect immediately from and after its passage.

UPON CALLING FOR A VOTE FOR APPROVAL OF THIS RESOLUTION, THE MEMBERS OF THE CITY COUNCIL VOTED AS FOLLOWS:

	Aye	Nay
Ana Reyes, Councilmember - District 1		
Harold Froehlich, Councilmember-District 2		
Jeff Fuller, Councilmember – District 3		
Kirk Connally, Councilmember – District 4		
Ben Robinson, Councilmember –District 5		

WITH ____ VOTING “AYE” AND ____ VOTING “NAY,” THIS RESOLUTION NO. 2014-076 WAS DULY PASSED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, ON THE 16TH DAY OF SEPTEMBER 2014.

ATTEST:

APPROVED:

Angela Kelly, City Secretary

Bob Phelps, Mayor

APPROVED AS TO FORM:

Peter G. Smith, City Attorney