

Annual Report TIRZ

TIRZ Zone Name:

City of Farmers Branch TIRZ #2

Lead Taxing Unit Name:

City of Farmers Branch

Report for Fiscal Year (YYYY):

2024

Have one or more abatements been given to business(es) to locate in the TIRZ this past fiscal year?:

No

Property Type

Both

Types of Improvement Projects (Check all that apply):

☒ Public Buildings and Facilities

☒ Roadwork

☐ Economic Development

☒ Infrastructure

☒ Water/Sewer and Drainage

☐ Parking

☐ Façade Renovation

☐ Affordable Housing

☐ Historical Preservation

☒ Transit

☒ Other

Other: Trails

TIF Fund Balance (End of Fiscal Year): \$3,643,331.00

List of Fund Revenues

Total Tax Increments Received:

\$206,730.00

Sales Tax Increments:

Loans:

Sale of Bonds:

Sale of Property:

Other Fund Revenue:

\$211,211.00

TOTAL ANNUAL REVENUES:

\$417,941.00

List of Fund Expenditures

Administrative:

Property Purchased:

Public Improvements:

Facade Renovations:

Parking:

Historic Preservation:

Transit:

Affordable Housing:

Economic Development Programs:

Other Fund Expenditure:

\$78,554.00

TOTAL ANNUAL EXPENDITURES:

\$78,554.00

Bonded Indebtedness

Principal Due:

\$0.00

Interest Due:

\$0.00

TOTAL DEBT:

\$0.00

Reinvestment Zone Value

Subdivision Name	Tax Increment Base	Current Captured Appraised Value	Total Appraised Value
SubZone 1	\$15,502,062.00	\$153,209,778.00	\$168,711,840.00
Grand Total	\$15,502,062.00	\$153,209,778.00	\$168,711,840.00