



RESOLUTION NO. 2013-049

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, APPROVING THE 2013-2014 OPERATING BUDGET OF THE NORTH DALLAS COUNTY WATER SUPPLY CORPORATION; PROVIDING AN EFFECTIVE DATE

WHEREAS, the North Dallas County Water Supply Corporation ("Corporation") was created by the City of Farmers Branch and the Town of Addison (collectively, the "Cities") for the purpose of joint construction, financing, and administration of certain sewer system improvements; and

WHEREAS, the by-laws of the Corporation require the Board of Directors to adopt a budget of expected revenues and proposed expenditures for the ensuing fiscal year; and

WHEREAS, the Board of Directors unanimously adopted a budget for the fiscal year beginning October 1, 2013 and ending September 30, 2014, attached as Exhibit A to this resolution, on July 11, 2013; and

WHEREAS, the by-laws of the Corporation state that the budget is not effective until the same has been approved by the Cities; and

WHEREAS, the City Council of the City of Farmers Branch finds it to be in the public interest to approve said budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS THAT:

SECTION 1. The Operating Fund Budget for the North Dallas County Water Supply Corporation for the fiscal year beginning October 1, 2013 and ending September 30, 2014, adopted by the Corporation's Board of Directors and attached hereto as Exhibit A, is hereby approved.

SECTION 2. This Resolution shall be effective immediately upon approval.

**DULY PASSED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH,
TEXAS, ON THE 6TH OF AUGUST, 2013.**

ATTEST:

APPROVED:

Angela Kelly, City Secretary

William P. Glancy, Mayor

APPROVED AS TO FORM:

Peter G. Smith, City Attorney

**NORTH DALLAS COUNTY WATER SUPPLY CORPORATION
OPERATING FUND
2013-2014 PROPOSED BUDGET**

EXHIBIT A

	YEAR TO DATE ACTUAL AT 09/30/06	YEAR TO DATE ACTUAL AT 09/30/07	YEAR TO DATE ACTUAL AT 09/30/08	YEAR TO DATE ACTUAL AT 09/30/09	YEAR TO DATE ACTUAL AT 09/30/10	YEAR TO DATE ACTUAL AT 09/30/11	YEAR TO DATE ACTUAL AT 09/30/12	ADOPTED BUDGET 2012-2013	YEAR TO DATE ACTUAL AT 03/31/13	PROPOSED BUDGET 2013-2014
EST. BEGINNING FUND BALANCE	\$75,847	\$57,044	\$62,014	\$57,112	\$57,053	\$52,042	\$52,061	\$42,000	\$47,055	\$47,000
<i>REVENUES:</i>										
Charges to participant cities										
Addison	\$19,607	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Farmers Branch	22,427	0	0	0	0	0	0	0	0	0
Interest and miscellaneous	3,287	5,506	1,410	131	80	78	37	100	11	100
Transfer from Capital Projects fund	0		0	0	0	0	0	0	0	0
TOTAL REVENUES	\$45,321	\$5,506	\$1,410	\$131	\$80	\$78	\$37	\$100	\$11	\$100
TOTAL AVAILABLE RESOURCES	\$121,168	\$62,550	\$63,424	\$57,243	\$57,133	\$52,120	\$52,098	\$42,100	\$47,066	\$47,100
<i>EXPENDITURES:</i>										
General Maintenance	\$57,634	\$0	\$1,038	\$0	\$0	\$0	\$0	\$5,000	\$0	\$5,000
Total Maintenance	\$57,634	\$0	\$1,038	\$0	\$0	\$0	\$0	\$5,000	\$0	\$5,000
General Overhead										
Project Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplies	0	0	0	0	0	0	0	0	0	0
Legal Fees	0	0	0	0	0	0	0	520	0	520
Insurance	0	0	0	0	0	0	0	0	0	0
Audit Fees	6,000	0	5,000	0	5,000	0	5,000	0	0	5,000
Bank Fees	489	531	273	190	92	59	43	800	0	800
Miscellaneous	0	5	0	0	0	0	0	275	0	275
Total Overhead	\$6,489	\$536	\$5,273	\$190	\$5,091	\$59	\$5,043	\$1,595	\$0	\$6,595
Transfer to Capital Projects Fund	\$0	\$0	\$0	\$0	\$0			\$0	\$0	\$0
TOTAL EXPENDITURES	\$64,124	\$536	\$6,312	\$190	\$5,091	\$59	\$5,043	\$6,595	\$0	\$11,595
ENDING FUND BALANCE	\$57,044	\$62,014	\$57,112	\$57,053	\$52,042	\$52,061	\$47,055	\$35,505	\$47,066	\$35,505