



FormFactor, Inc. as a Texas Enterprise Project

October 2025



FormFactor, Inc.

- Founded in 1993 by former IBM researcher, Igor Khandros, FormFactor has grown to be the top provider of advanced SoC and memory probe cards to the global semiconductor industry.
- Publicly Traded (NASDAQ:FORM)
- Headquartered in Livermore , CA
- Drive in City Council District 1
- Employs over 2,200 people at 24 locations worldwide
- Annual revenue of \$766M*
- Repeatedly recognized worldwide by semiconductor manufacturing companies as one of THE BEST suppliers in chip making and test equipment, and test subsystems.
- Recipient of Intel's EPIC Distinguished Supplier Award

Advanced Probe Cards for Chip Production



115,000,000+
MEMS PROBES/YEAR

Engineering Systems



10,000+
INSTALLED PROBERS

Global Manufacturing, Design and Customer Service Presence



Recognized by Industry Leaders**

SK hynix

Samsung

Intel

TSMC

Micron

Texas Enterprise Project

The Texas Enterprise Zone Program (“TEZ”) is designed for local communities to partner with the State of Texas to promote job creation/retention and significant private investment. The TEZ designation will allow FormFactor, Inc. a potential refund of **State** sales and use taxes (**not local**) on qualified expenditures of up to \$3,750,000 million over 5 years based on its capital investment and meeting any State workforce requirements. The State may grant a potential refund of \$7,500 for each of the new employees, up to the maximum amount of 500 employees.

The City of Farmers Branch receives an allotment of 6 potential Enterprise Project designations every State biennium. Biennium 2025 - 2027 commenced on September 1, 2025. If this Enterprise Project designation is approved, the City will have 3 designations remaining for the remainder of this State biennium, ending on August 31, 2027.

FormFactor, Inc. applying for the Texas Enterprise Zone Grant (State of Texas)

- FormFactor, Inc. anticipates investing approximately **\$341M** at its Farmers Branch, Texas facility.
- Proposed new Probe Card Manufacturing location with capabilities across FormFactor's full product portfolio. This will include a MEMS fab and Assembly and Test Space encompassing >100k SF of cleanroom at full buildout.
- FormFactor would be investing in real estate (brownfield) and repairs / updates / improvements thereto, including cleanroom construction. FormFactor's objective would be for this expansion to result in a world class semiconductor manufacturing site that would drive local employment in various fields, including high-tech manufacturing, engineering, and professional general and administrative roles.
- Will employ 650 full time employees at the Farmers Branch facility over four years.