

## **ARTICLE V. BONDS, WARRANTS AND OTHER EVIDENCES OF INDEBTEDNESS**

### **Sec. 5.01. Power to issue.**

In keeping with the Constitution of the State of Texas, and not contrary thereto, the City of Farmers Branch, shall have the right to issue all tax bonds, revenue bonds, funding and refunding bonds, time warrants and other evidences of indebtedness for any public purpose, so long as not prohibited by the general laws of the State of Texas, including, but not limited to, bonds or other evidences of indebtedness to promote or finance economic development within the City.

(Ord. No. 3240, Exh. A, 8-20-2013; Ord. No. 3252, Exh. A, 11-19-2013)

### **Sec. 5.02. Manner of issuance.**

Bonds and warrants of the City of Farmers Branch shall be issued in the manner provided by the general laws of the State of Texas applicable to cities and towns.