

“DRAFT”

NOTICE OF TAX REVENUE INCREASE

The City of Farmers Branch conducted public hearings on August 20, 2013 and September 3, 2013 on a proposal to increase the total tax revenues of the City of Farmers Branch from properties on the tax roll in the preceding year by 9.2 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.529500 for each \$100 of taxable value was \$19,947,193.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.573100 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$21,641,094.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.573100 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$21,926,001.

The City of Farmers Branch is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 17, 2013 at City of Farmers Branch - City Hall Council Chambers located at 13000 William Dodson Parkway, Farmers Branch, Texas 75234 at 6:30 p.m.