



FARMERS BRANCH
Historical Park
BARN PROJECT



FARMERS
BRANCH

Overview

- On February 20, 2019 staff gave a presentation on the proposed “Barn” project at the Historical Park
- Direction was given to explore the feasibility of the project further
- Questions to be answered today:
 - Funding options
 - Timeline
 - Next steps



Funding Options

- Project cost
 - Phase I - estimated at \$3 million
 - Phase II – unknown
- Funding sources
 - \$1.4 million through Hotel Occupancy Tax reserves
 - \$1.6 million through General Fund Reserves



Timeline

- Option 1
 - Begin immediately
- Option 2
 - Wait until next fiscal year
- Option 3
 - Delay indefinitely

Next Steps

- Advertise RFQ for architectural services
- Form selection sub-committee
- Obtain accurate bid numbers for both Phase I and Phase II and present to Council
- Determine desire to proceed

DISCUSSION