

### Maximum Property Tax Rate 2025-26

Regular Council Meeting | August 19, 2025

Requested By:

City Management

# \$0.5435 Proposed S.B. 2. REQUIREMENTS

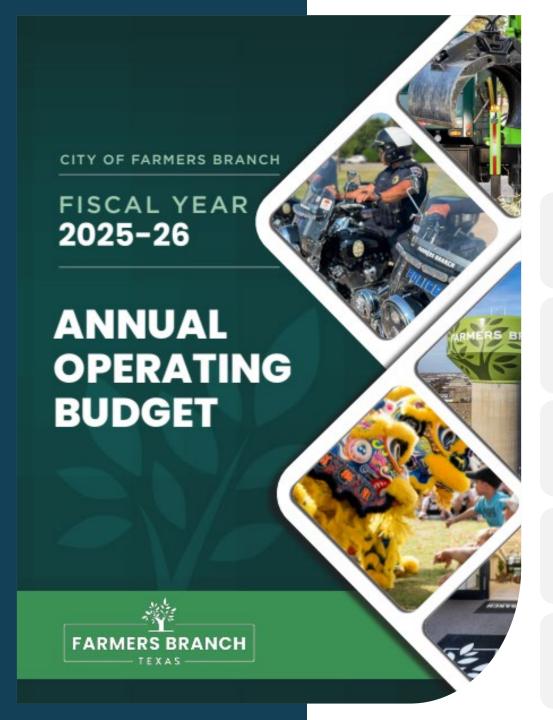
City Council to make a motion to consider a maximum tax rate of \$0.631795 per \$100 assessed value.

Publish notice for the No-New-Revenue (NNR) tax rate & Voter-Approval Rate (VAR) and hold a public hearing on the property tax rate.

Voter-Approval Rate = Current Year No-New-Revenue M&O rate (\$0.496264 x 1.035) + I&S rate (\$0.058925) + Unused Increment (\$0.059237) = \$0.631795

New property is excluded from S.B. 2 calculations. Total of \$52,839,596 in new construction in FY 2025-26.

No-New-Revenue tax rate of \$0.519089 per \$100 of assessed value.





#### **M&O RATE**

Maintenance & Operations Rate – Proposed for FY 2025 – 26:

\$0.484575 per \$100 assessed value

#### **I&S RATE**

Interest & Sinking rate - Proposed for FY 2025 - 26:

\$0.058925 per \$100 assessed value

### **MOTIONS**



I make a motion to approve considering the adoption of a maximum property tax rate of \$0.631795 on the City Council agenda of September 16, 2025, and scheduling a public hearing on the proposed maximum property tax rate for September 16, 2025. Both meetings will be held at 6:00 p.m. at the City of Farmers Branch, City Hall Council Chambers, at 13000 William Dodson Parkway, Farmers Branch, Texas 75234. (Take a record vote.)

I make a motion to modify this item to approve considering the adoption of a maximum property tax rate of \$\_\_\_\_\_\_ on the City Council agenda of September 16, 2025, and scheduling a public hearing on the proposed maximum property tax rate for September 16, 2025. Both meetings will be held at 6:00 p.m. at the City of Farmers Branch, City Hall Council Chambers, located at 13000 William Dodson Parkway, Farmers Branch, Texas 75234. (Take a record vote.) [NOTE: IF THE PROPOSED RATE IS BELOW \$0.519089, NO PUBLIC HEARING IS REQUIRED. In this case, only the time, date, and location of the meeting to adopt the tax rate will need to be announced.]

## Questions

