



Quarterly Financial Report

for the 3rd Quarter of Fiscal Year 2026

Study Session Meeting | August 18, 2026

Requested By: Deputy Mayor Pro Tem Roger Neal

General Fund Results – Summary

June 2026 – Fiscal Year to Date

Key context:

- Charges for Services: lower due mainly to landfill accrual timing and a budget estimate above current expected collections.

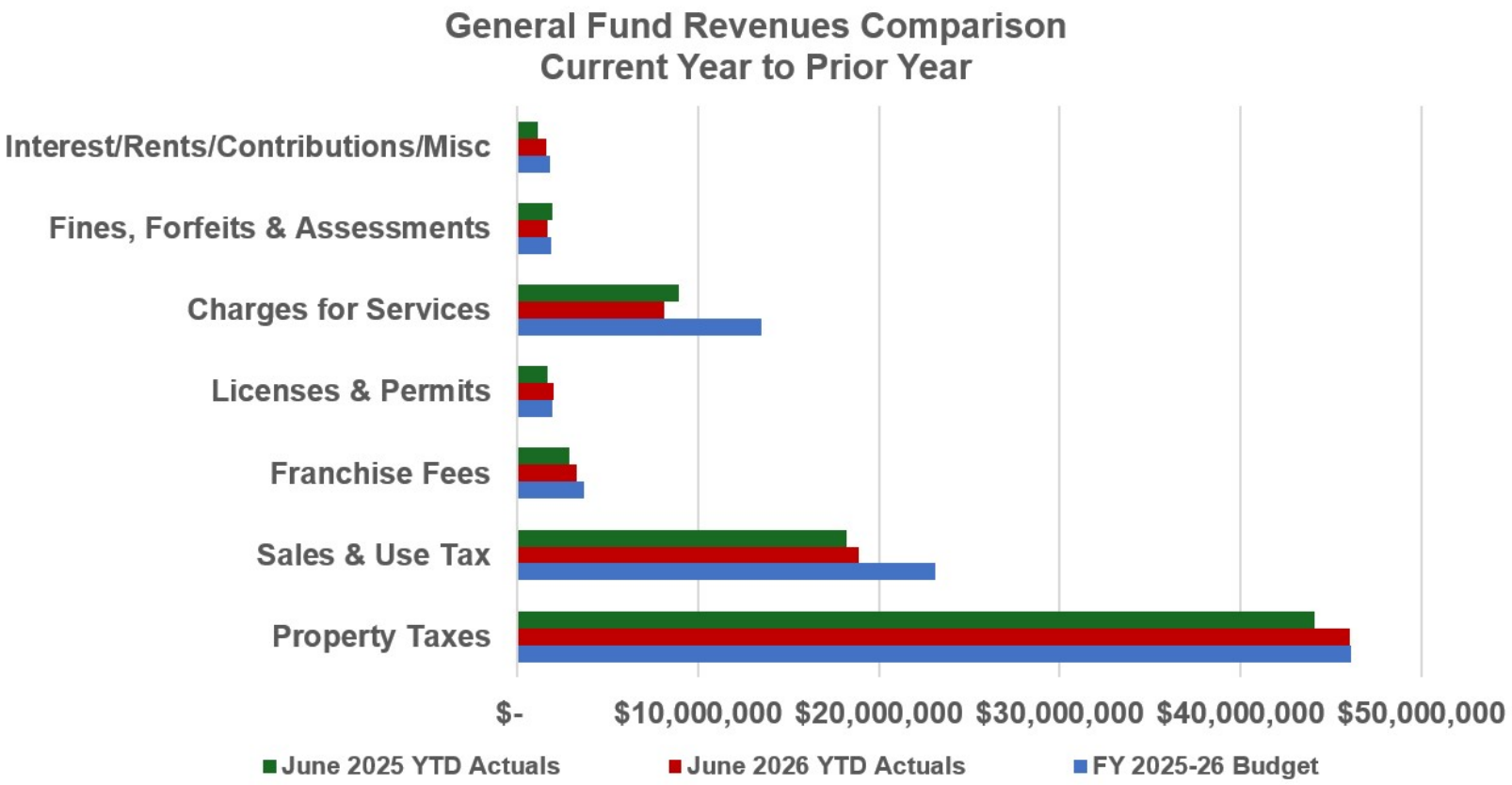
GENERAL FUND			
	June 2026 YTD	FY 2025-26	Actual as %
	Actuals	Budget	of Budget
Revenues			
Taxes			
Property Taxes	\$ 46,030,435	\$ 46,125,000	100%
Sales & Use Tax	18,898,284	23,095,000	82%
Franchise Fees	3,297,483	3,690,000	89%
Licenses & Permits	2,015,031	1,938,800	104%
Charges for Services	8,121,527	13,472,000	60%
Fines, Forfeits & Assessments	1,646,754	1,882,000	88%
Interest/Rents/Contributions/Misc	1,572,728	1,797,100	88%
	<u>81,582,240</u>	<u>91,999,900</u>	<u>89%</u>
Expenses			
General Government	17,308,424	27,329,500	63%
Public Works	5,905,679	10,292,600	57%
Public Safety	26,617,318	37,435,900	71%
Culture & Recreation	10,050,517	16,713,200	60%
	<u>59,881,937</u>	<u>91,771,200</u>	<u>65%</u>
YTD Position	<u>\$ 21,700,303</u>		

Key context:

- Expenses: 65% spent through 75% of the year; remaining budget includes timing and commitments—not automatic savings.

General Fund Results – Revenues

June 2026 – Current Year vs Prior Year



General Fund Results – Expenditures

June 2026 – Expenditures by Type

General Fund Expenditures by Type			
Description	June 2026 YTD Actuals	FY 2025-26 Budget	Actual as % of Budget
70 SALARIES & BENEFITS	36,209,353	52,609,100	69%
72 PROFESSIONAL SERVICE	3,758,009	6,698,100	56%
73 SUPPLIES	1,032,912	2,161,500	48%
74 SERVICES	9,467,830	13,862,200	68%
75 REPAIRS-MAINTENANCE	4,216,748	5,862,900	72%
76 CONTRACTS	125,000	250,000	50%
77 OTHER OBJECTS	1,869,322	3,124,000	60%
79 CAPITAL	532,836	2,137,500	25%
80 TRANSFER IN/OUT	2,302,325	4,439,900	52%
92 EVENTS	351,500	581,500	60%
97 PRODUCTION & DISP	16,102	44,500	36%
	\$ 59,881,937	\$ 91,771,200	65%

Enterprise Fund Results – Summary

June 2026 – Fiscal Year to Date

ENTERPRISE FUNDS			
	June 2026 YTD Actuals	FY 2025-26 Budget	Actual as % of Budget
Revenues			
Water & Sewer Sales	\$ 24,392,276	\$ 34,991,100	70%
Stormwater Charges	1,330,434	1,793,000	74%
Interest/Rents/Contributions/Misc	267,754	335,800	80%
	<u>25,990,464</u>	<u>37,119,900</u>	<u>70%</u>
Expenses			
Water & Sewer Administration	6,185,526	6,645,668	93%
Water & Sewer Operations	22,711,950	28,618,020	79%
Stormwater Utilities	1,774,111	1,810,163	98%
	<u>30,671,587</u>	<u>37,073,850</u>	<u>83%</u>
YTD Position	<u>\$ (4,681,123)</u>		

Key context:

The YTD deficit is timing-related. Annual transfers have already posted, while utility revenues continue through the fiscal year.

93% W/S Admin and 98% Stormwater are heavily influenced by transfer timing, not routine operating costs alone.

Note: This is not the projected year-end result; Finance is finalizing the year-end outlook.

Hotel/Motel Fund Results – Summary

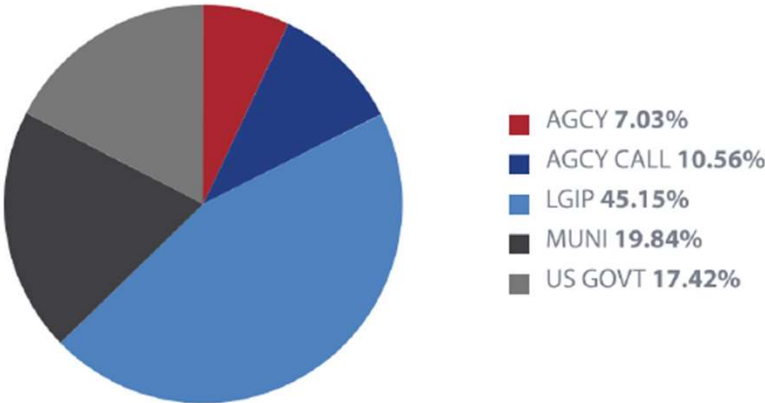
June 2026 – Fiscal Year to Date

Hotel/Motel Fund			
	June 2026 YTD Actuals	FY 2025-26 Budget	Actual as % of Budget
Revenues			
Hotel/Motel Tax	\$ 2,294,031	\$ 3,600,000	64%
Charges for Services	140,735	174,900	80%
Special Revenues	18,077	37,500	48%
Interest/Rents/Contributions/Misc	159,631	80,000	200%
	<u>2,612,474</u>	<u>3,892,400</u>	<u>67%</u>
Expenses			
Historical Preservation	439,675	1,336,400	33%
Promotion of Tourism	1,467,769	1,940,900	76%
Convention Center	24,053	162,700	15%
Event Center	59,012	297,600	20%
	<u>1,990,509</u>	<u>3,737,600</u>	<u>53%</u>
YTD Position	<u>\$ 621,965</u>		

Investment Portfolio

As of September 30, 2025

Asset Allocation by Security Type as of 30-Jun-2026



Portfolio Summary

	Prior 31 Mar-26	Current 30 Jun-26
Par Value	151,628,308.33	143,320,333.36
Original Cost	148,813,125.98	140,473,315.07
Book Value	150,150,188.30	142,011,958.32
Market Value	150,320,313.18	141,786,981.41

Income Summary

Current Period	1 Apr-26 to 30 Jun-26
Interest Income	1,218,436.10
Net Amortization/Accretion	201,580.93
Realized Gain/(Loss)	0.00
Net Income	1,420,017.04

Fiscal Year-to-Date	1 Oct-25 to 30 Jun-26
Net Income	4,069,922.54

Questions

