



FARMERS BRANCH
TEXAS

FY 2024-25 Audited Fund Balance Allocation

City Council Meeting | May 19, 2026

Requested By: Finance Department

AUDITED FY 2024-25 FUND BALANCE UPDATE



Annual audit completed with an unassigned General Fund balance exceeding the City's 90-day reserve target by approximately \$2.765 million



Budget estimates were conservative for both revenue & expenditures following the City's resilient financial practices



Recommendations for using surplus to fund **one-time** expenditures/community-focused council priority projects



Current Considerations

Additional Budget Surplus of \$2.765 Million Confirmed by:

- Audited Financial Reports
- Departmental Savings - Targeted Efficiency Improvements
- Conservative Budgeting Practices

City Identified Needs - \$1,285,000

- ✓ **Citywide IT Infrastructure Modernization = \$600,000**
- ✓ **NTECC Radio Infrastructure Upgrades = \$685,000**



Council Allocation - \$1,480,000

- ✓ **Columbarium = \$200,000**
- ✓ **Economic Development Fund Increase = ?**
- ✓ **Gateway Signage Enhancements = \$250,000**
- ✓ **Increasing Fund Balance = ?**
- ✓ **Mercer Park = UP TO \$1 million**
- ✓ **Squire Park = UP TO \$500,000**

ORDINANCE NO. 4004: AMENDING 2025-26 ADOPTED BUDGET PROCEDURAL STEPS – RECORD VOTE



- 1. I MOVE TO APPROVE ORDINANCE NO. 4004 AS PRESENTED. (TAKE RECORD VOTE.)**
- 2. I MOVE TO APPROVE ORDINANCE NO. 4004, WITH MODIFICATIONS. (TAKE RECORD VOTE.)**
- 3. I MOVE TO TABLE THE ISSUE FOR FURTHER STUDY OR TAKE NO ACTION.**

Questions



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