



Quarterly Financial Report

for the 4th Quarter of Fiscal Year 2025 (Jul 2025 – Sept 2025)

Study Session Meeting | January 20, 2026

Requested By: Deputy Mayor Pro Tem Roger Neal



Fourth Quarter Update

Explanatory Note on the Financial Details Presented in this Report

- 1** Financial Results presented are PRELIMINARY and UNAUDITED
- 2** Finance Team is still performing year-end financial close procedures
- 3** Significant entries to be made: depreciation, accruals, receivables, lease/subsription assets, pension, etc.
- 4** Audited results presented in the Annual Comprehensive Financial Report (ACFR) will vary from this fourth quarter report

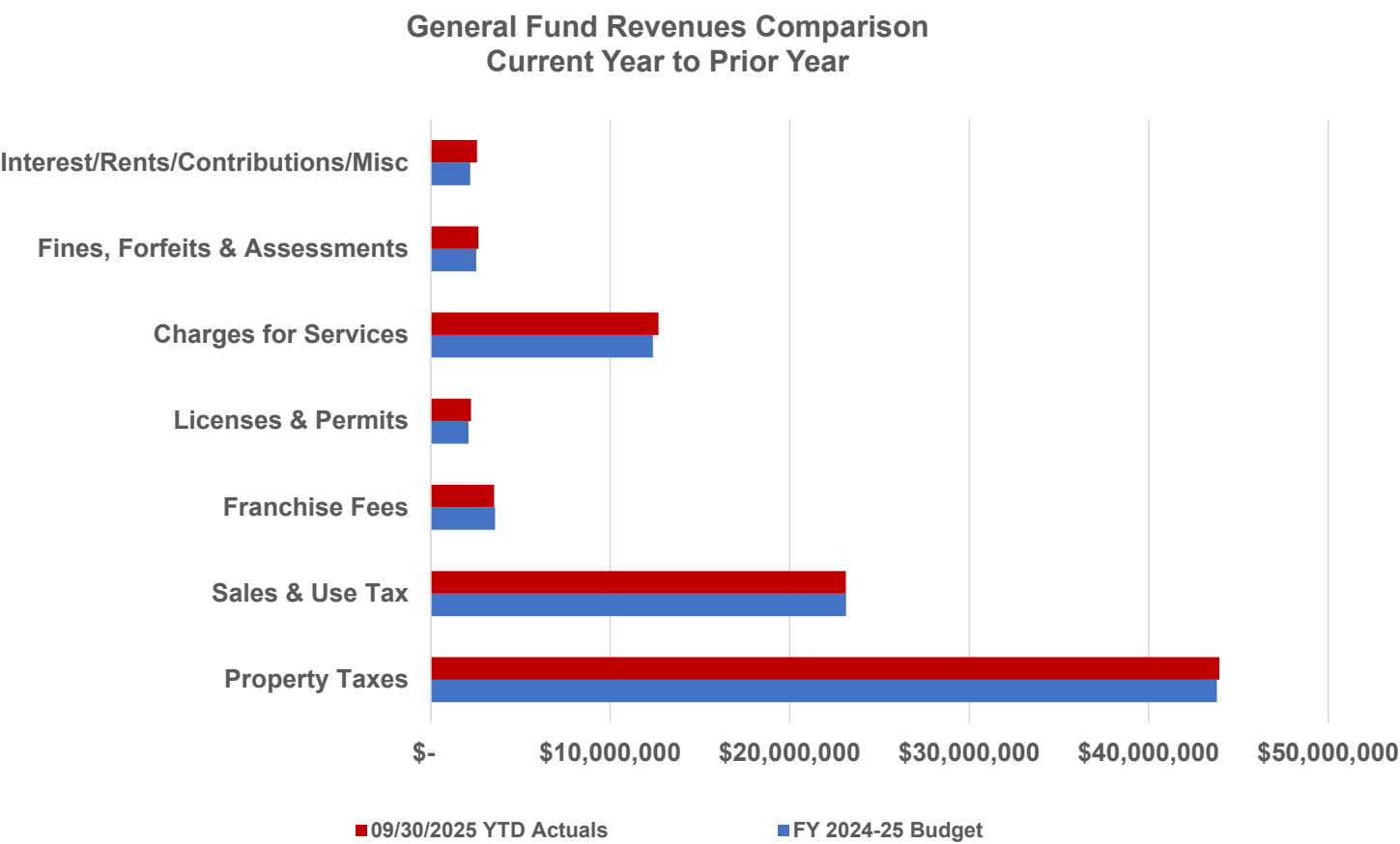
General Fund Results – Summary

September 2025 – Fiscal Year to Date

GENERAL FUND			
	FY 2024-25 Budget	09/30/2025 YTD Actuals	Actual as % of Budget
Revenues			
Taxes			
Property Taxes	\$ 43,795,000	\$ 43,934,361	100.32%
Sales & Use Tax	23,126,000	23,118,233	99.97%
Franchise Fees	3,578,200	3,530,349	98.66%
Licenses & Permits	2,092,000	2,230,231	106.61%
Charges for Services	12,370,800	12,688,578	102.57%
Fines, Forfeits & Assessments	2,523,800	2,651,786	105.07%
Interest/Rents/Contributions/Misc	2,194,500	2,573,570	117.27%
	<u>89,680,300</u>	<u>90,727,108</u>	<u>101.17%</u>
Expenses			
General Government	24,181,744	23,989,480	99.20%
Public Works	11,127,053	11,008,337	98.93%
Public Safety	38,739,615	38,570,527	99.56%
Culture & Recreation	15,237,140	15,094,259	99.06%
	<u>89,285,551</u>	<u>88,662,603</u>	<u>99.30%</u>
Projected Ending Fund Balance		<u>\$ 24,276,208</u>	
Preferred - 90 Days		<u>\$ 23,621,825</u>	

General Fund Results – Revenues

September 2025 – Current Year Budget vs Actual



General Fund Results – Expenditures

September 2025 – Expenditures by Type

General Fund Expenditures by Type

Description	2025 Budget	2025 Actual	% Used
70 SALARIES & BENEFITS	50,736,700	50,736,700	100.00%
72 PROFESSIONAL SERVICE	6,855,708	6,822,112	99.51%
73 SUPPLIES	2,962,729	2,735,661	92.34%
74 SERVICES	11,117,766	11,031,181	99.22%
75 REPAIRS-MAINTENANCE	9,663,404	9,499,037	98.30%
76 CONTRACTS	250,000	250,000	100.00%
77 OTHER OBJECTS	4,553,925	4,556,732	100.06%
79 CAPITAL	758,100	684,296	90.26%
80 TRANSFER IN/OUT	1,982,100	1,977,100	99.75%
92 EVENTS	345,413	344,070	99.61%
97 PRODUCTION & DISP	59,706	25,714	43.07%
	\$ 89,285,551	\$ 88,662,603	99.30%

Enterprise Fund Results – Summary

September 2025 – Fiscal Year to Date

ENTERPRISE FUNDS			
	FY 2024-25 Budget	09/30/2025 YTD Actuals	Actual as % of Budget
Revenues			
Water & Sewer Sales	\$ 30,525,300	\$ 30,947,661	101.38%
Stormwater Charges	1,793,000	1,773,034	98.89%
Interest/Rents/Contributions/Misc	186,200	362,968	194.93%
	<u>32,504,500</u>	<u>33,083,663</u>	<u>101.78%</u>
Expenses			
Water & Sewer Administration	6,782,388	6,777,508	99.93%
Water & Sewer Operations	23,991,556	23,620,613	98.45%
Stormwater Utilities	1,803,439	1,704,651	94.52%
	<u>32,577,383</u>	<u>32,102,772</u>	<u>98.54%</u>
Net Income / (Loss)		<u>\$ 980,891</u>	

Grants Update – FY2026 First Quarter

Grant	Department	Award Amount	Completion %	Grant Status
Economic Adjustment Assistant Grant- Historical Park Events Center (Venue 1842)	Parks and Recreation/Economic Development	\$3,288,888 Federal Share: \$1,400,000 City Share: \$1,888,888	99%	Closing out the Grant Now
Texas Parks and Wildlife Grant (TPWD)- Joya Signature Playground at Oran Good Park	Parks and Recreation	\$1,500,000 Federal Share: \$750,000 City Share: \$750,000	95%	Considering additional project actions
TxDOT Denton Drive Trail TxDOT Westside Art Trail TxDOT Valley View Pedestrian Crossing	Public Works	\$2,641,725 \$4,545,725 \$27,9019	45%	Denton Drive- Submitting plans to TXDOT for approval Westside Art Trail-Preparing to issue Notice to Proceed Valley View-Waiting for TXDOT approval of plans
DART (ILA)	Finance/Public Works	\$5,935,000	70%	In process of requesting second reimbursement
Texas Dept Emergency Mgmt. - Cooks Creek	Public Works	\$3,263,967	99%	Being reviewed by FEMA, recently received news that sounds like FEMA has approved of Reimbursement costs
American Rescue Plan Act (ARPA)- Justice Center, Branch Connection, JOYA	Police Department/ Parks and Recreation	\$11,956,458	90%	Obligating last remaining funds
Texas Event Trust Funds Program (Pickleball) 2024	Tourism	\$464, 497 State Share: \$400,428 City Share: \$64,069	97%	Waiting on State review of submitted invoices

Grants Update – FY2026 First Quarter (Continued)

Grant	Department	Award Amount	Completion %	Grant Status
MVCPA – Catalytic Converter Grant FY 24	Police Department	\$75,000	99%	In closeout of the project
MVCPA – Catalytic Converter Grant FY 25	Police Department	\$125,000 State Share: \$104,166 City Share: \$20,834	85%	In reporting periods
MVCPA- Taskforce Grant FY 26	Police Department	\$300,000 State Share: \$240,000 City Share: \$30,000 Carrollton Share: \$30,000	10%	Purchasing necessary equipment
BCBS of Texas National Fitness Campaign	Police Department/ Parks and Recreation	\$170,000 Agency Share: \$60,000 City Share: \$110,000	5%	In beginning stages of raising funds and building out design
Texas Event Trust Funds Program- Pickleball 2025	Tourism	\$696,802 State Share: \$600,691 City Share: \$96,111	80%	Event is complete, working on submitting the attendance report
Dallas County Housing Replacement Program	Planning	\$2,500,000	50%	Beginning work with Builders of Hope
Rifle Resistant Body Armor Grant Program	Police Department	\$12,648	5%	Beginning Procurement
Texas State Library & Archives Commission- Texas Reads 2026	Parks and Recreation	\$7,646	5%	Beginning steps of project now
Best Friends Animal Welfare	Animal Shelter	\$5,000	5%	Waiting on final acceptance. Acceptance is likely due to having already met the foster stipulations of the grant
COPS Hiring Grant	Police Department	\$1,130,736 Federal Share: \$375,000 City Share: \$755,736	5%	Begin Award Acceptance Processes

Questions

