



FARMERS BRANCH
TEXAS

Economic Development Quarterly Update

Study Session Meeting | May 19, 2026

Requested By: Deputy Mayor Pro Tem Roger Neal

Economic Development



To strengthen the city's economy and generate quality jobs by recruiting and attracting businesses to Farmers Branch.

Did you know that **80 percent** of new jobs and capital investments come from companies already in our community?

- Study by International Economic Development Council



Business Recruitment and Retention



Recruited Companies

Michael Walker Construction, OXXO, Living Spaces Furniture, 11 Max Indoor Fun Park, Starbucks Coffee



Retention Visits

80 Meetings with businesses, including grand openings/ ribbon cuttings

Key Events



A. Business Growth Summit Breakfast

Staff attended the Business Growth Summit in February, presented by DCEO magazine, which featured speakers and workshops to help small business owners successfully run their businesses and connect with fellow leaders who understand the challenges and opportunities they face.



B. ICSC Red River San Antonio

Staff attended the ICSC Red River event in San Antonio in February, a regional retail real estate conference focused on deal-making, networking, and market insights for the retail, mixed-use, and commercial development sectors.



C. DCEO Commercial

Staff attended the Commercial Real Estate Awards for DCEO magazine in March, alongside local businesses from the DFW area, as one of the event's leading sponsors.



Economic Development Initiatives



Council Approved Incentives

- Demo/Rebuild- 4
- Economic Incentive Agreements- 1
- Façade Grant-1
- Enterprise Nomination- 1



Upcoming Events

Farmers Branch employees are invited to attend a staff appreciation showing of Shrek at the Firehouse Theatre.

June 24

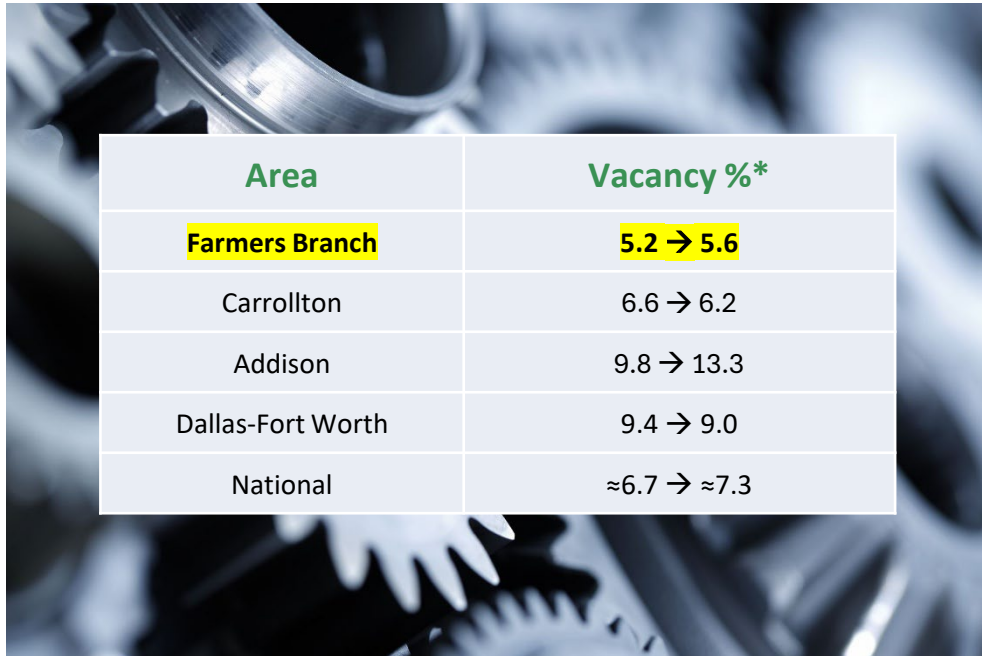


Economic Development Efforts

Staff will strengthen business retention and expansion efforts, enhance business recruitment, and further grow the façade improvement grant program.

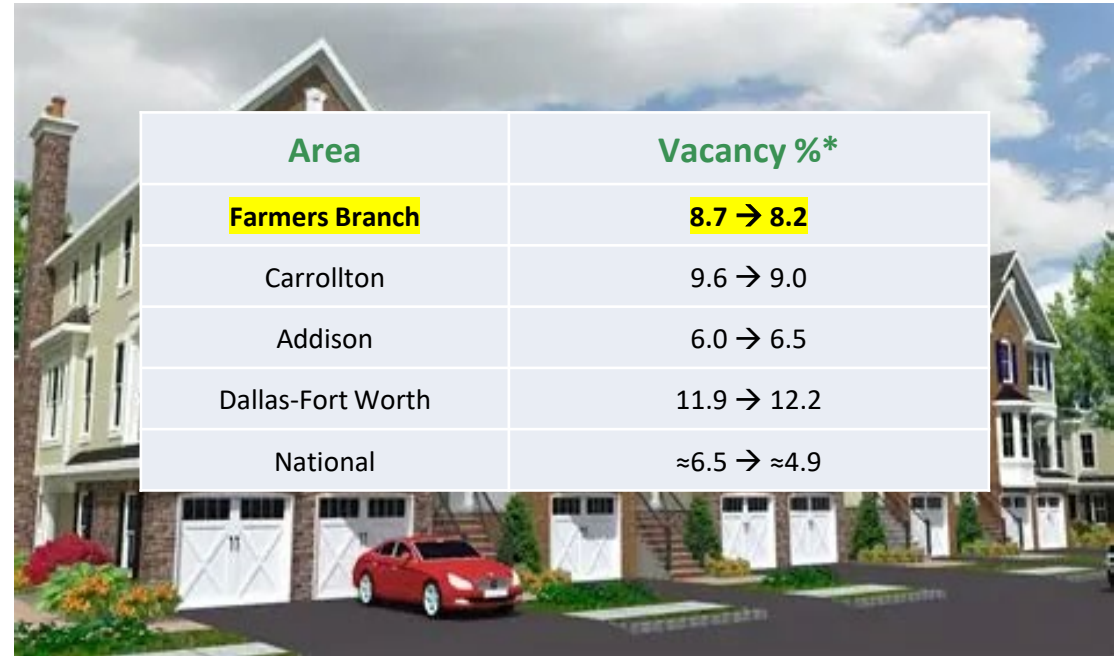
Industrial and Multi-family Vacancy Rates

Industrial Vacancy Rates



Area	Vacancy %*
Farmers Branch	5.2 → 5.6
Carrollton	6.6 → 6.2
Addison	9.8 → 13.3
Dallas-Fort Worth	9.4 → 9.0
National	≈6.7 → ≈7.3

Multi-Family Vacancy Rates



Area	Vacancy %*
Farmers Branch	8.7 → 8.2
Carrollton	9.6 → 9.0
Addison	6.0 → 6.5
Dallas-Fort Worth	11.9 → 12.2
National	≈6.5 → ≈4.9

*2025 Q4 → 2026 Q1

Questions



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