



FARMERS BRANCH
TEXAS

Agreement for the Resale of City-Owned Lots to Builders of Hope

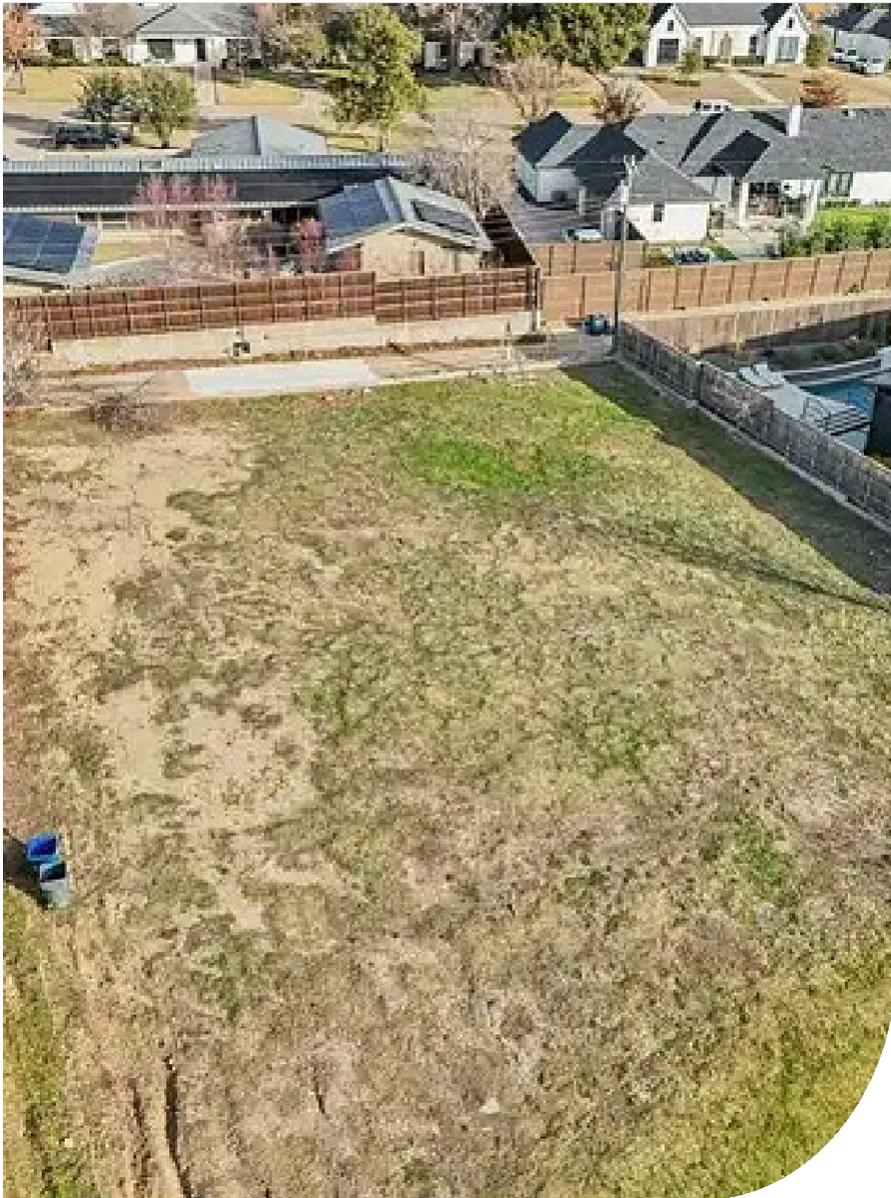
City Council Meeting | August 19, 2025

Requested By: Councilman Omar Roman



Transforming City-Owned Lots into Sustainable, Equitable Communities

- 1** Establishing a unified, long-term housing strategy
- 2** Maximizing positive neighborhood impact from City- owned lots
- 3** Aligning with the Council's strategic goals
- 4** Delivering sustainable and equitable revitalization



Neighborhood Renaissance Program

Background

Created in 1999 for the City to purchase distressed homes, demolish them, and sell to residential builders

2009–2014 program revised to focus on distressed homes in Branch Crossing and Valwood Park

\$4MM Neighborhood Revitalization Bond approved in 2017 by voters for Single-Family Residential Redevelopment and Revitalization

2019–2023 City Council partnered with Builders of Hope and sold 5 residential lots for attainable housing

Discussion

Proposed Resolution Includes:

Option 1: (minimum of 4 lots)

\$45,000 BOH Lot Sales Price

\$345,000 Maximum Home Sales Price

Option 2: (minimum of 4 lots)

\$55,000 BOH Lot Sales Price

\$355,000 Maximum Home Sales Price

Option 3: (minimum of 4 lots)

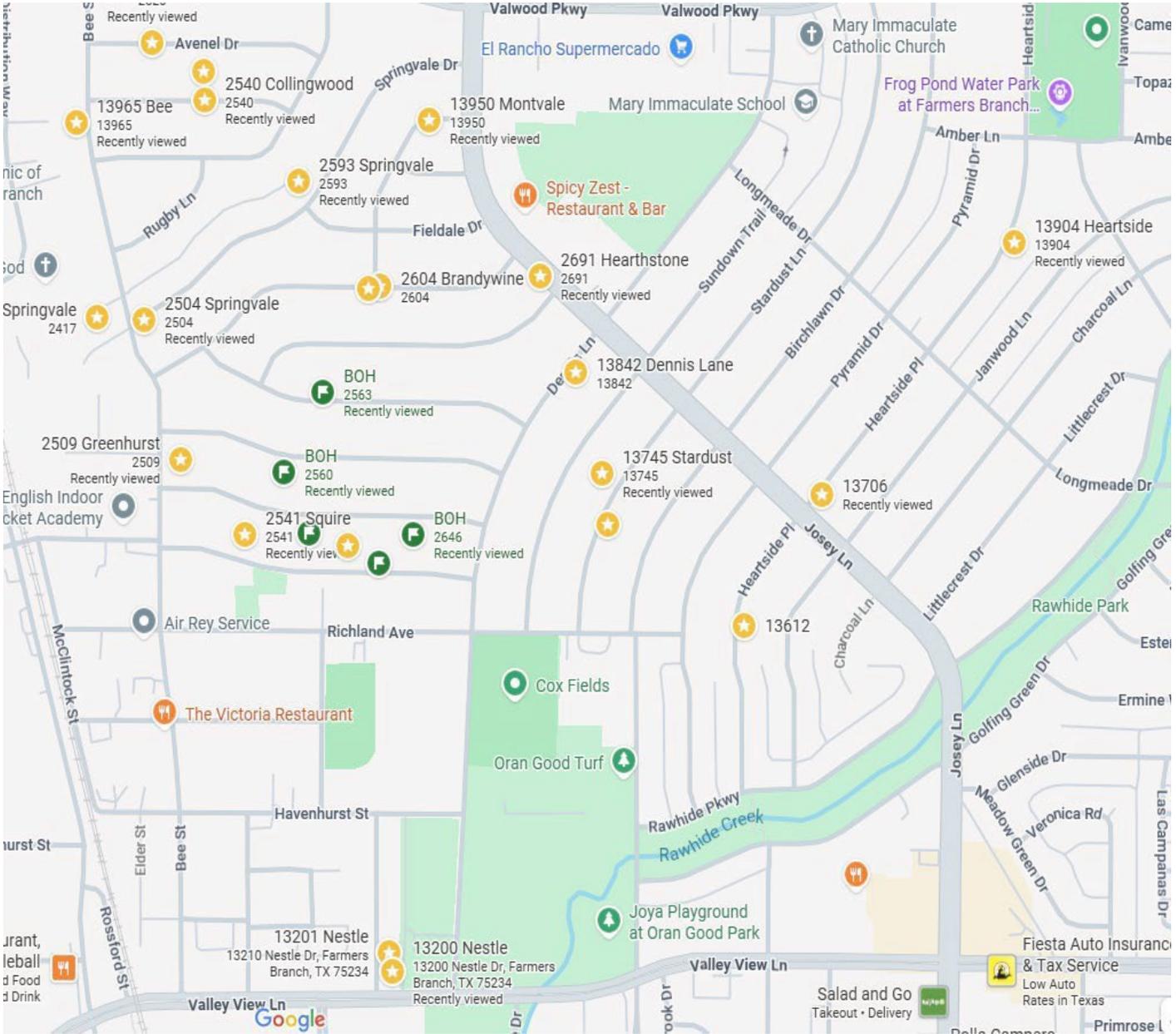
\$65,000 BOH Lot Sales Price

\$380,000 Maximum Home Sales Price

Option 4:

Maximum of 4 lots at no cost

Key: ● City-Owned Lots



Questions



FARMERS BRANCH
TEXAS