



**FARMERS
BRANCH**

RESOLUTION NO. 2013-013

**A RESOLUTION RELATING TO THE GIVING OF
NOTICE OF INTENTION TO ISSUE CITY OF FARMERS
BRANCH, TEXAS COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION, SERIES 2013 AND
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the City of Farmers Branch, Texas (the "City"), pursuant to Subchapter C, Chapter 271, Texas Local Government Code, as amended, is authorized to issue its certificates of obligation for the purpose of paying contractual obligations to be incurred for the purposes set forth below; and

WHEREAS, the City Council of the City has found and determined that a notice of intention to issue certificates of obligation should be published in accordance with the requirements of applicable law;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THAT:

Section 1. The findings and determinations set forth in the preambles hereto are hereby incorporated by reference for all purposes.

Section 2. The City Secretary of the City is hereby authorized and directed to issue a notice of intention to issue certificates of obligation in substantially the following form:

**NOTICE OF INTENTION TO ISSUE CITY OF
FARMERS BRANCH, TEXAS COMBINATION
TAX AND REVENUE CERTIFICATES OF
OBLIGATION, SERIES 2013**

NOTICE IS HEREBY GIVEN that on April 16, 2013 the City Council of the City of Farmers Branch, Texas, at 6:00 p.m. at a regular meeting of the City Council to be held at the City Hall, 13000 Wm. Dodson Pkwy, Farmers Branch, Texas, the regular meeting place of the City Council, intends to pass an ordinance authorizing the issuance of not to exceed \$7,150,000 principal amount of Certificates of Obligation for the purpose of paying contractual obligations to be incurred for the following purposes, to wit: (i) designing, constructing and equipping an aquatics facility in the City, including any necessary site preparation (the "Project"), and (ii) paying for professional services of attorneys, financial advisors and other professionals in connection with the Project and the issuance of the Certificates. The Certificates shall bear interest at a rate not to exceed fifteen percent (15%) per annum, and shall have a maximum maturity date of not later than forty (40) years after their date. Said Certificates shall be payable from the levy of a direct and continuing ad valorem tax against all taxable property within the City sufficient to pay the interest on this series of Certificates as due and to provide for the payment of the principal thereof as the same matures, as authorized by Subchapter C, Chapter 271, Texas Local Government Code, as amended, and from the surplus revenues of the City's water and sewer system, provided, however, that such pledge of surplus revenues shall be limited to \$1,000.

THIS NOTICE is given in accordance with law and as directed by the City Council of the City of Farmers Branch, Texas.

GIVEN THIS March 5, 2013.

/s/ Angie Kelly
City Secretary
City of Farmers Branch, Texas”

Section 3. The foregoing notice shall be published once a week for two consecutive weeks, the date of the first publication being before the thirtieth (30th) day prior to the date set forth in the foregoing notice for passage of the ordinance or ordinances authorizing the Combination Tax and Revenue Certificates of Obligation. Such notice shall be published in a newspaper of general circulation in the area of the City of Farmers Branch, Texas.

Section 4. That this resolution shall take effect from and after the date of its passage.

PASSED, APPROVED AND EFFECTIVE BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS THIS March 5, 2013.

ATTEST:

APPROVED:

Angela Kelly, City Secretary

William P. Glancy, Mayor

APPROVED AS TO FORM:

City Attorney

MINUTES AND CERTIFICATION PERTAINING TO
PASSAGE OF A RESOLUTION

STATE OF TEXAS §
 §
COUNTY OF DALLAS §

On the 5th day of March, 2013, the City Council of the City of Farmers Branch, Texas, convened in a regular meeting at the regular meeting place thereof, the meeting being open to the public and notice of said meeting, giving the date, place and subject thereof, having been posted as prescribed by Chapter 551, Texas Government Code, as amended; and the roll was called of the duly constituted officers and members of the City Council, which officers and members are as follows:

| | | | |
|---------------------------|------------------|---|-------------|
| William P. Glancy, Mayor | Harold Froehlich |) | |
| David Koch, Mayor Pro Tem | Tim Scott |) | Members of |
| | Ben Robinson |) | the Council |
| | Jeff Fuller |) | |

and all of said persons were present except _____, thus constituting a quorum. Whereupon, among other business, a written resolution bearing the following caption was introduced:

A RESOLUTION RELATING TO THE GIVING OF NOTICE OF INTENTION
TO ISSUE CITY OF FARMERS BRANCH, TEXAS COMBINATION TAX
AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2013 AND
PROVIDING AN EFFECTIVE DATE

The Resolution, a full, true and correct copy of which is attached hereto, was read and reviewed by the City Council.

Thereupon, it was duly moved and seconded that the Resolution be finally passed and adopted.

The Presiding Officer put the motion to a vote of the members of the City Council, and the Resolution was finally passed and adopted by the following vote:

AYES: ___
NOES: ___
ABSTENTIONS: ___

MINUTES APPROVED AND CERTIFIED TO BE TRUE AND CORRECT, and to correctly reflect the duly constituted officers and members of the City Council of said City, and the attached and following copy of said Resolution is hereby certified to be a true and correct copy of an official copy thereof on file among the official records of the City, all on this the _____ day of _____, 2013.

City Secretary, City of Farmers Branch, Texas

[SEAL]