



CITY OF
FARMERS BRANCH
TEXAS

Venue 1842 Event Center

CITY OF FARMERS BRANCH | JANUARY 21, 2025



Venue 1842



Break Even Analysis

- Proposed Business Plan in 2022 showed annual costs \$267,370
- Actual cost of \$381,154 doesn't include actual total investment
- Includes loan payment to GF \$90,000 annually
- Blackout date discussion – City Events, Council Direction Needed prior year held 5 events and this year there is only 2 planned

Venue 1842 Break Even Analysis

Revenue:

Estimated Based on Tab	\$	4,285.71	per event
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Expenses:

Salary/Benefits	\$	141,500.00
Supplies	\$	51,500.00
Repair/ Maintenance	\$	14,153.45
Services	\$	174,000.00

Total Expenses	\$	381,153.45
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Average events needed per year		88.94
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Questions or Direction