

RESOLUTION NO. 2015-053

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, AUTHORIZING NEGOTIATION AND EXECUTION OF A COMMERCIAL FAÇADE REVITALIZATION GRANT AGREEMENT WITH JOSEY-VAL RETAIL, LP FOR THE BUILDING LOCATED AT 12895 JOSEY LANE, SUITE 140; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Farmers Branch has established a Commercial Façade Revitalization Program pursuant to Chapter 380 of the Texas Local Government Code for the purpose of encouraging commercial property owners within the City to enhance the publicly-viewed areas of their building, including exterior walls, landscaping, walkways, equipment screening, uniform signage, and window replacement or upgrades ("the Program"); and

WHEREAS, the Program guidelines authorize reimbursement grants to be made on a per building basis to approved owners who complete construction of qualifying improvements, the amount of such grants to be up to 50% of the cost of the qualifying improvements, not to exceed a maximum of \$50,000 per building; and

WHEREAS, the owner of the property addressed as 12895 Josey Lane, Suite 140, has made application for the Program with respect to proposed façade improvements to the building located on their property; and

WHEREAS, the City Administration, having reviewed the foregoing application and having determined that the proposed improvements to the building on the above property qualifies for the Program; and

WHEREAS, the City Council of the City of Farmers Branch finds it to be in the public interest to authorize the negotiation and execution of a grant agreement setting forth the terms and conditions by which the owner of the above-described property will receive the benefits of the Program;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS THAT:

SECTION 1. The City Manager is hereby authorized to negotiate and sign, on behalf of the City of Farmers Branch, a *Commercial Façade Revitalization Program Agreement* with Josey-Val Retail, LP with respect to the building addressed as 12895 Josey Lane, Suite 140, in Farmers Branch, Texas, said agreement to be consistent with the policy approved for the administration of the Program and for a maximum of 50% of the approved façade revitalization costs at a maximum of \$50,000 for each building.

SECTION 2. The City Manager has full authority to administer the above approved agreement on behalf of the City including, but not limited to, providing notices of default and termination as he may from time to time deem reasonable and necessary.

SECTION 3. This resolution shall be effective immediately upon final passage.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THIS 19^{th} DAY OF MAY, 2015.

| ATTEST: | APPROVED: | |
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| Angela Kelly, City Secretary | Bob Phelps, Mayor | |
| APPROVED AS TO FORM: | | |
| Peter G. Smith, City Attorney (PGS:5-12-15:TM 71547) | | |