



CITY OF
FARMERS BRANCH
TEXAS

R2024-120

City Council BUDGET RETREAT | JULY 09, 2024



FARMERS BRANCH IS IN THE TOP 5 CITIES OF DALLAS COUNTY WITH LOWEST DEBT TAX RATE

- I & S RATE = INTEREST & SINKING
- M & O RATE = MAINTENANCE & OPERATIONS
- NEW DEBT ISSUANCE WILL NOT CHANGE OUR DEBT RATE
- PROPOSED .03 TAX RATE REDUCTION COMES FROM THE M&O RATE

CITY RATES AND LEVIES PER DALLAS COUNTY

Taxing Unit Name	Market Value	Taxable Value	M & O Rate	I & S Rate	Total Tax Rate
Highland Park	11,826,464,820	8,466,981,323	0.22053	0	0.22053
University Park	18,175,838,750	10,695,003,259	0.236226	0	0.236226
Duncanville	4,447,605,030	3,659,681,480	0.605557	0.040477	0.646034
Balch Springs	2,310,513,450	1,888,805,043	0.753593	0.041036	0.794629
Farmers Branch	11,302,211,760	9,465,456,851	0.520357	0.048643	0.569
Coppell	13,686,285,370	10,307,372,298	0.421666	0.070152	0.491818
Glenn Heights	1,105,963,040	919,250,096	0.48168	0.083049	0.564729
Seagoville	1,646,476,730	1,304,015,358	0.632875	0.095129	0.728004
Grapevine	526,968,140	395,708,326	0.136328	0.114232	0.25056
Ferris	27,864,570	27,391,876	0.3739	0.1208	0.4947
Lewisville	124,602,210	120,327,000	0.296759	0.12232	0.419079
Ovilla	61,645,450	46,987,700	0.501374	0.124839	0.626213
Combine	39,331,900	25,989,144	0.223298	0.126702	0.35
Wylie	227,900,950	205,436,339	0.398412	0.14047	0.538882
Carrollton	11,801,814,320	9,367,579,715	0.408525	0.145225	0.55375
Sunnyvale	2,920,429,690	1,898,016,730	0.3069	0.1461	0.453
Hutchins	1,898,607,170	1,242,072,113	0.479822	0.15026	0.630082
Lancaster	6,861,837,630	5,465,092,489	0.484072	0.154932	0.639004
Addison	6,839,484,780	6,172,913,245	0.45033	0.159492	0.609822
Irving	47,965,290,420	39,187,652,489	0.4294	0.1597	0.5891
Wilmer	2,584,004,180	1,776,007,234	0.279131	0.159999	0.43913
Rowlett	8,674,156,120	7,305,940,496	0.531341	0.179059	0.7104
DeSoto	8,676,620,800	7,230,954,438	0.503485	0.181607	0.685092
Cedar Hill	7,182,743,400	5,889,527,304	0.462656	0.183869	0.646525
Sachse	3,184,757,900	2,582,844,091	0.456209	0.194207	0.650416
Mesquite	16,822,057,260	13,610,046,719	0.48921	0.20079	0.69
Dallas	255,218,897,020	189,385,697,840	0.5317	0.204	0.7357
Richardson	16,679,454,070	14,116,308,195	0.34316	0.21779	0.56095
Grand Prairie	16,864,907,480	13,100,294,543	0.428769	0.231231	0.66
Cockrell Hill	270,777,050	212,856,360	0.492408	0.280188	0.772596
Garland	30,157,046,540	24,071,149,355	0.314146	0.3756	0.689746

QUESTION/DISCUSSION

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