

### Maximum Property Tax Rate 2025-26

Public Hearing | September 16, 2025

Requested By:

City Management

# \$0.5435 Proposed S.B. 2. REQUIREMENTS

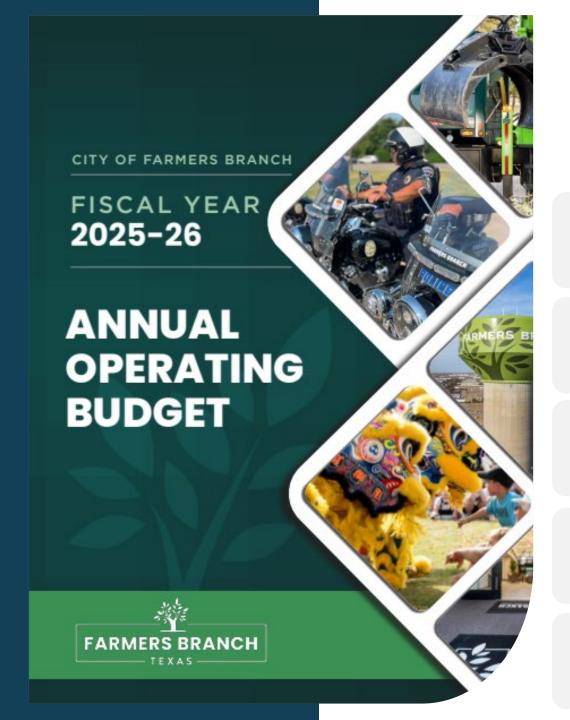
City Council to make a motion to consider a maximum tax rate of \$0.631795 per \$100 assessed value.

Publish notice for the No-New-Revenue (NNR) tax rate & Voter-Approval Rate (VAR) and hold a public hearing on the property tax rate.

Voter-Approval Rate = Current Year No-New-Revenue M&O rate (\$0.496264 x 1.035) + I&S rate (\$0.058925) + Unused Increment (\$0.059237) = \$0.631795

New property is excluded from S.B. 2 calculations. Total of \$52,839,596 in new construction in FY 2025-26.

No-New-Revenue tax rate of \$0.519089 per \$100 of assessed value.





#### **M&O RATE**

Maintenance & Operations Rate – Proposed for FY 2025 – 26:

\$0.484575 per \$100 assessed value

#### **I&S RATE**

Interest & Sinking rate - Proposed for FY 2025 - 26:

\$0.058925 per \$100 assessed value

### **PROCEDURE**

The procedure tonight will be as follows:

- The Mayor will open the public hearing.
- 2. Comments will be heard from citizens.
- 3. The hearing will be closed, and the City Council will take action to vote to adopt the tax rate later this evening.
- 4. City Council discussion will follow.

## Questions

