



FARMERS BRANCH
TEXAS

Economic Development Quarterly Update

City Council Study Session | August 18, 2026

Requested by: Deputy Mayor Pro Tem Roger Neal

Economic Development

Business Retention & Expansion



To foster economic growth and job creation by retaining and expanding existing businesses in Farmers Branch.

Did you know that **80 percent** of new jobs and capital investments come from companies already in our community?

- Study by International Economic Development Council



NATIVE



Business Retention & Expansion

Notable Events



Tech Connex

Staff attended the Tech Connex VIP Reception in May, presented by the US India Chamber of Commerce. The event allowed us to network and meet with executives, investors, and innovators shaping the future of technology.



North Texas EDC Networking Reception

Staff attended the North Texas EDC Networking Reception in early June, presented by the Korean Chamber. The event featured Korean businesses looking to open locations in the DFW area and across Texas, as well as to learn more about the participating cities.



Metrocrest Business Expo

Staff attended and presented on the economic development panel at the Business Expo sponsored by the Metrocrest Area Chamber and the US-India Chamber. Staff met with businesses to network and answer questions related to economic development before and after the panel discussion.





Incentives & BRE Visits Q2

Incentives Given

Demolition Rebuild: Staff successfully advanced 11 new demo/rebuild applications. These properties are currently in the permitting or demolition phase of the agreement.

89 Businesses Visited & 8 Local Events Attended

20 Scheduled facility visits or meetings with corporate; 8 local events attended including ribbons cuttings and Chamber of Commerce networking; 69 Pop-in visits where we introduce ourselves and provide Economic Development resources

Upcoming Events



The Economic Development Department, in collaboration with Parks and Recreation, will sponsor the Spooky Dash 1-Mile Family Run and 5K.

October 10

5K Run



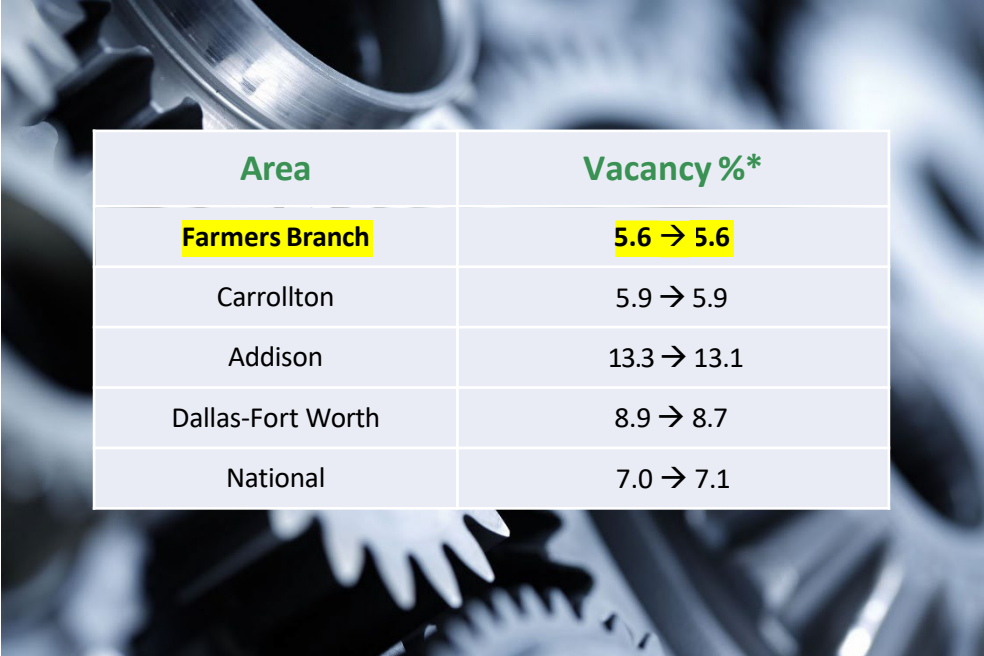
The 2026 Pickleball World Championships will be held at Brookhaven Country Club, featuring both amateur and professional play, clinics, live music, and top brands.

November 2-8

Pickleball World Championship

Industrial and Multi-family Vacancy Rates

Industrial Vacancy Rates



Area	Vacancy %*
Farmers Branch	5.6 → 5.6
Carrollton	5.9 → 5.9
Addison	13.3 → 13.1
Dallas-Fort Worth	8.9 → 8.7
National	7.0 → 7.1

Multi-Family Vacancy Rates



Area	Vacancy %*
Farmers Branch	8.0 → 11.1
Carrollton	9.1 → 8.6
Addison	6.4 → 6.6
Dallas-Fort Worth	12.1 → 11.8
National	9.4 → 9.4

- Q1 2026 → Q2 2026 | Source: CoStar
- End-of-quarter figures; subject to subsequent revision

Questions



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