



RESOLUTION NO. 2018-44

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE ON BEHALF OF THE CITY AN ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT BY AND BETWEEN THE CITY OF FARMERS BRANCH, TEXAS, AND OAKBROOK COMMUNITY SERVICES ASSOCIATION, INC.; PROVIDING FOR A REPEALING CLAUSE; PROVIDING FOR A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council has been presented with a proposed Economic Development Incentive Agreement between the City of Farmers Branch and Oakbrook Community Services Association, Inc., relating to funding for the repair and/or the replacement of the street infrastructure on Golden Oak Street, Whispering Oak Street, and Pin Oak Street located within the Oakbrook Community; and being further described in Exhibit “A” attached hereto; and

WHEREAS, upon full review and consideration of all matters related thereto, the City Council is of the opinion and finds that the City Manager should be authorized to negotiate and execute this Economic Development Incentive Agreement with Oakbrook Community Services Association, Inc. on behalf of the City of Farmers Branch.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THAT:

SECTION 1. The City Manager, or designee, is hereby authorized to negotiate and execute on behalf of the City an Economic Development Incentive Agreement with Oakbrook Community Services Association, Inc., and to execute any amendments or instruments related thereto.

SECTION 2. All provisions of the resolutions of the City of Farmers Branch, Texas, in conflict with the provisions of this Resolution be, and the same are hereby, repealed, and all other provisions not in conflict with the provisions of this Resolution shall remain in full force and effect.

SECTION 3. Should any word, sentence, paragraph, subdivision, clause, phrase or section of this Resolution be adjudged or held to be void or unconstitutional, the same shall not affect the validity of the remaining portions of said Resolution which shall remain in full force and effect.

SECTION 4. This Resolution shall become effective immediately from and after its passage.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THIS 1ST DAY OF MAY 2018.

ATTEST:

APPROVED:

Amy Piukana, City Secretary

Robert C. Dye, Mayor

APPROVED AS TO FORM:

Peter G. Smith, City Attorney
(PGS:4-16-18:TM 98236)

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Exhibit “A”

(copy of Economic Development Incentive Agreement to be attached)