



**RESOLUTION NO. 2024-084**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, AUTHORIZING AN EXPENDITURE EXCEEDING \$50,000 FOR PRESCRIPTION ADVOCACY SAVING PROGRAM SERVICES FROM SHARx, LLC; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, pursuant to an agreement with SHARx, LLC, (“SHARx”), SHARx contracted with the City to provide certain services relating to a prescription advocacy savings program (the “SHARX Program”) in association with the administration of the City’s employee health plan (the “SHARx Contract”); and

**WHEREAS**, compensation to SHARx pursuant to the SHARx Contract is based on a percentage of the savings realized by the City and/or City’s employees enrolled in the City’s employee health plan relating to the costs of prescription medications pursuant to the SHARx Program; and

**WHEREAS**, the cost savings realized by the City pursuant to the SHARx Program for Fiscal Year 2023-2024 will result in fees to be paid to SHARx pursuant to the SHARx Contract exceeding \$50,000; and

**WHEREAS**, the City Council finds it to be in the public interest to authorize an expenditure exceeding \$50,000 for Fiscal Year 2023-2024 for the above-described services.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THAT:**

**SECTION 1.** The City Manager is authorized to approve one or more purchase orders authorizing payment to SHARx pursuant to the terms of the SHARx Contract in an amount not to exceed \$38,362.60 for Fiscal Year 2023-2024 from current funds available for such purpose appropriated in the City’s Fiscal Year 2023-2024 budget.

**SECTION 2.** This Resolution shall become effective immediately upon its passage.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THIS 21<sup>ST</sup> DAY OF MAY 2024.**

**ATTEST:**

**APPROVED:**

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Stacy Henderson, City Secretary

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Terry Lynne, Mayor

**APPROVED AS TO FORM:**

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David N. Berman, City Attorney  
(kbl:5/6/2024:4890-7994-7959 v1)