

Compensation Section

from

Response to Request for Proposal #17-07

for Audit Services

THE PRICE TAG

What we are after is a continued relationship – a strong one. Such relationships are mutually beneficial. Our price is fair based upon our past experience and understanding of the scope and hours we believe will be required to successfully deliver on our commitments.

Service	2017 fees	2018 fees	2019 fees	2020 fees	2021 fees
Financial statement audit*	\$65,000	\$67,000	\$69,000	\$71,000	\$73,000
Single audit**	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500
North Dallas County Water Supply Corporation	--	\$2,500	--	\$2,500	--

*Includes the performance of computer data acquisition and analysis (value of approximately \$15,000/year). If the City would prefer to discontinue our use of Gradient Solutions, we would agree to further reduce our fees by \$6,000 annually.

**Assumes one major program, if applicable.

Level	Hours	Hourly rate
Partner	70	\$250
Specialist	25	\$175
Supervisory	250	\$105
Staff Level	205	\$90

For subsequent years beyond 2021, we will work with the City to determine a fair price, which will be adjusted based on inflation and any changes in your operations or the regulatory environment. You will always know the cost of our services before we perform any work.