



## **RESOLUTION NO. 2016-065**

### **A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, APPROVING THE 2016-2017 OPERATING BUDGET OF THE NORTH DALLAS COUNTY WATER SUPPLY CORPORATION; PROVIDING AN EFFECTIVE DATE**

**WHEREAS,** the North Dallas County Water Supply Corporation ("Corporation") was created by the City of Farmers Branch and the Town of Addison (collectively, the "Cities") for the purpose of joint construction, financing, and administration of certain sewer system improvements; and

**WHEREAS,** the by-laws of the Corporation require the Board of Directors to adopt a budget of expected revenues and proposed expenditures for the ensuing fiscal year; and

**WHEREAS,** the Board of Directors unanimously adopted a budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017, attached as Exhibit A to this resolution, on July 18, 2016; and

**WHEREAS,** the by-laws of the Corporation state that the budget is not effective until the same has been approved by the Cities; and

**WHEREAS,** the City Council of the City of Farmers Branch finds it to be in the public interest to approve said budget.

### **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS THAT:**

**SECTION 1.** The Operating Fund Budget for the North Dallas County Water Supply Corporation for the fiscal year beginning October 1, 2016 and ending September 30, 2017, adopted by the Corporation's Board of Directors and attached hereto as Exhibit A, is hereby approved.

**SECTION 2.** This Resolution shall be effective immediately upon approval.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, ON THE 2ND OF AUGUST, 2016.**

**ATTEST:**

**APPROVED:**

---

Amy Piukana, City Secretary

---

Bob Phelps, Mayor

**APPROVED AS TO FORM:**

---

Peter G. Smith, City Attorney

**NORTH DALLAS COUNTY WATER SUPPLY CORPORATION**  
**OPERATING FUND**  
**2016-2017 Proposed BUDGET**

**EXHIBIT A**

	<b>YEAR TO DATE ACTUAL AT 09/30/15</b>	<b>ADOPTED BUDGET 2015-2016</b>	<b>YEAR TO DATE ACTUAL AT 03/31/16</b>	<b>PROPOSED BUDGET 2016-2017</b>
EST. BEGINNING FUND BALANCE	\$40,497	\$40,250	\$40,368	\$35,200
<i>REVENUES:</i>				
Charges to participant cities				
Addison	\$0	\$0	\$0	\$0
Farmers Branch	0	0	0	0
Interest and miscellaneous	0	0	0	0
Transfer from Capital Projects fund	0	0	0	0
TOTAL REVENUES	\$0	\$0	\$0	\$0
TOTAL AVAILABLE RESOURCES	\$40,497	\$40,250	\$40,368	\$35,200
<i>EXPENDITURES:</i>				
General Maintenance	\$0	\$5,000	\$0	\$5,000
Total Maintenance	\$0	\$5,000	\$0	\$5,000
General Overhead				
Project Administration	\$0	\$0	\$0	\$0
Supplies	0	0	0	0
Legal Fees	0	520	0	520
Insurance	0	0	0	0
Audit Fees	0	5,000	5,000	0
Bank Fees	130	400	0	200
Miscellaneous	0	275	0	275
Total Overhead	\$130	\$6,195	\$5,000	\$995
Transfer to Capital Projects Fund		\$0	\$0	\$0
TOTAL EXPENDITURES	\$130	\$11,195	\$5,000	\$5,995
ENDING FUND BALANCE	\$40,367	\$29,055	\$35,368	\$29,205