



## INFORMATION MEMORANDUM

To: Mayor Bob Phelps & City Council

Thru: Charles S. Cox, City Manager

From: Sherrelle Evans-Jones, Director of Finance  
Mayve Strong, Controller [Interim Finance Director (until 9/6/2016)]

Date: September 20, 2016

Subject: 2016-17 Proposed Budget Changes

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Following is an outline of changes that have been incorporated into the 2016-17 Proposed Fiscal Year Budget since the proposed budget was submitted on July 29, 2016. Explanations for the *Year-End Amended Budget 2015-16* column changes are included with the Year-End Amended Budget agenda item presented earlier this evening.

- Special Revenue Fund Projected Beginning Fund Balance(s) were adjusted due to changes made during the 2015-16 Year-End Budget process. Changes to the beginning fund balance of a fund also results in a corresponding change to the Projected Ending Fund Balance(s).
- Expenditures for Non-Bond Utility Fund CIP were adjusted by \$740,000 in anticipation of budgeting design costs for the Service Center Improvement project in 2016-17. Accordingly, funds were reduced in 2017-18 by a corresponding amount. Total project cost remained unchanged.
- Appendix – Both the *Combined Summary* and *Most Realistic Summary* reflect adjustments made during the 2015-16 Year-End Budget process, which resulted in changes to the Estimated Ending Fund Balances for 9/30/2017.