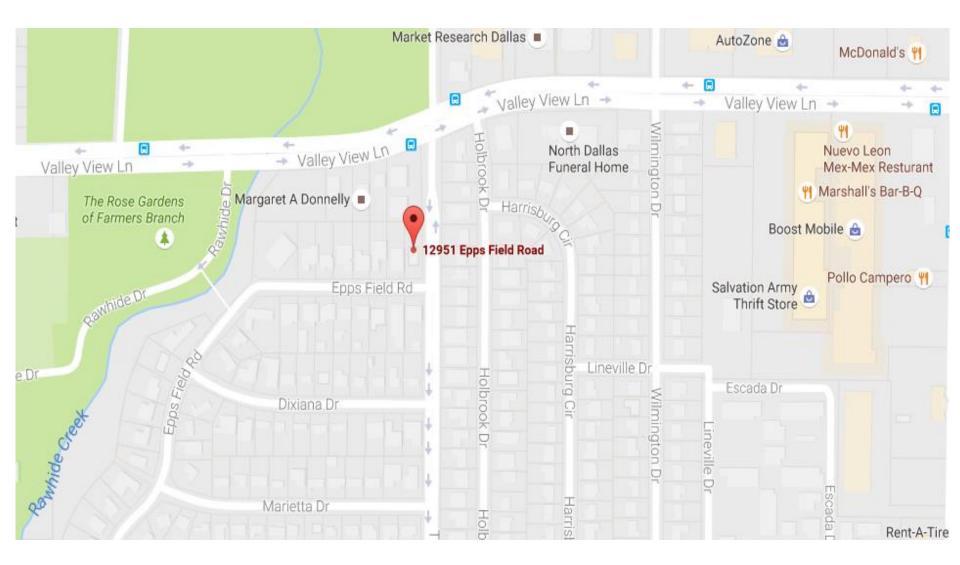
## Demo Rebuild

12951 EPPS FIELD DRIVE - TODD BONNEAU HOMES







CURRENT IMPROVEMENT VALUE:	ESTIMATED NEW IMPROVEMENT VALUE:	LAND VALUE:
\$41,070 837 SF	\$450,000 2,500SF	\$70,000

## Summary

## Todd Bonneau chose Demo Rebuild Option One

<u>Program Option 1</u>: An incentive that is based on the increase over the course of seven (7) years in the City property taxes paid on the difference between the original home appraised value (excluding the land value) prior to demolition and the value of the newly constructed home (excluding the land value), as determined by the Dallas County Appraisal District. This option also includes a reimbursement of up to \$5000.00 of the cost of demolition of the original home following completion of demolition. Demolition of the original home and completion of construction and occupancy of the new home must be within 24 months of the effective date of the incentive agreement signed with the City.