

Demo Rebuild Recommendations

November 15, 2016 study session

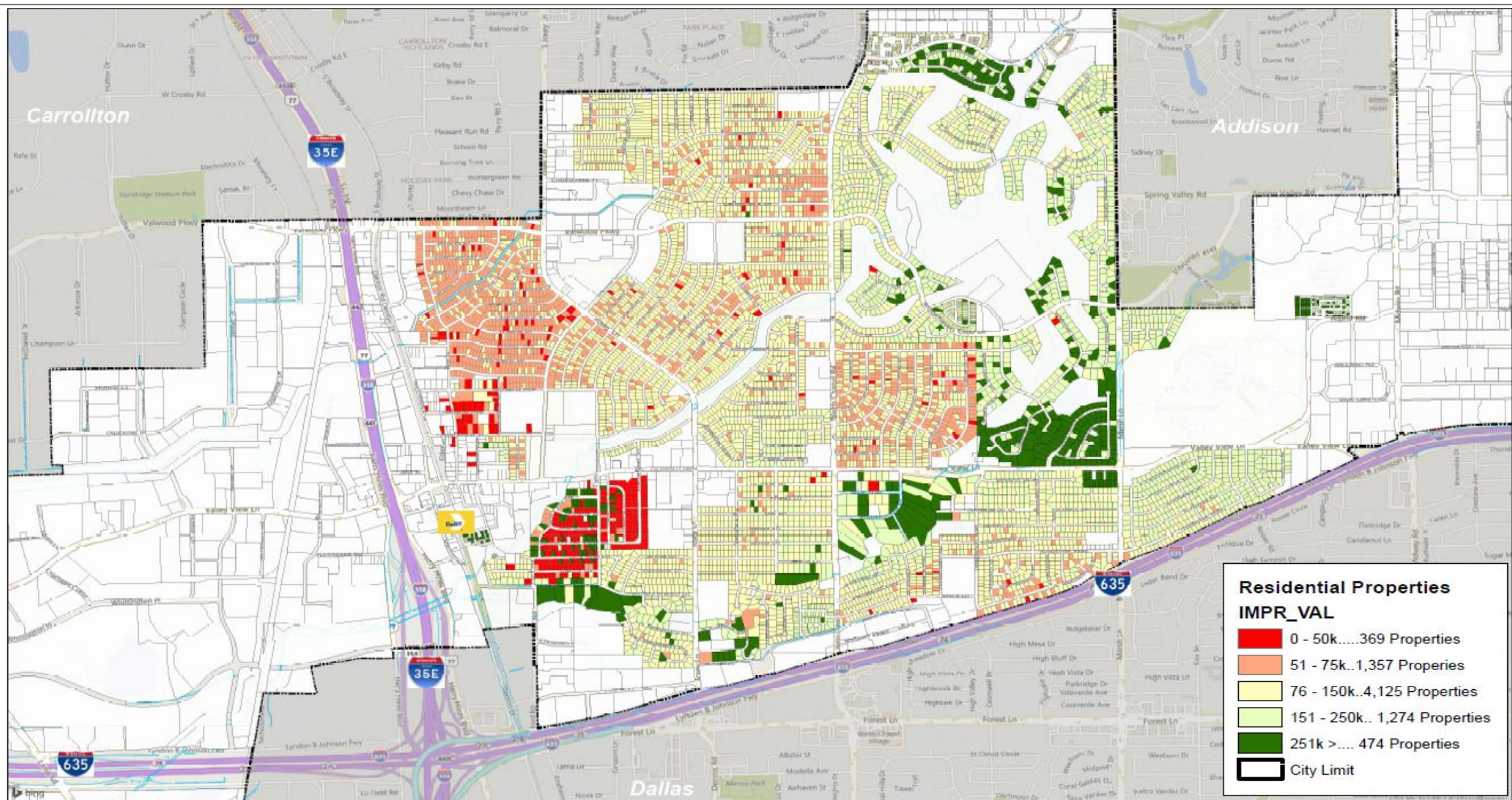
Demo Rebuild Option One:

- \$10,000 cash grant (*with seven year annual rebate*)
- \$5,000 paid after demolition of home
- \$5,000 paid upon completion of home
- *Current program provides \$5,000 with seven years of city tax rebates*

Demo Rebuild Option Two:

- Tiered Grant Program tied to current value of home (not land)
 - Home values up to \$75,000 receive \$15,000 cash grant
(\$7500 after demolition; \$7500 after completion)
 - Home values between \$75,100-\$250,000 receive \$12,500 cash grant
(\$6250 after demolition; \$6250 after completion)
 - Home values \$250,100 + receive \$10,000 cash grant
(\$5000 after demolition; \$5000 after completion)

Home Values based on Dallas County Appraisal District



Residential Improvement Values - 2016

Various official and unofficial sources were used to gather this information. Every effort was made to ensure the accuracy of this data, however, no guarantee is given or implied as to the accuracy of said data. For pictorial reference only.

Produced by the Information Services Dept.

0 2,200 4,400
Feet

Date: 11/9/2016