



RESOLUTION NO. 2016-119

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND SIGN A CONTRACT FOR MEDICAL STOP-LOSS INSURANCE; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, in order to award the best value and services for Medical Stop-Loss Insurance, City Administration has determined to negotiate for Medical Stop-Loss Insurance relating to the City's employee group health benefit plan for a cost not to exceed \$375,000; and

WHEREAS, the City Council of the City of Farmers Branch, Texas, finds it to be in the public interest to concur in the City Administration's proposed actions;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS THAT:

SECTION 1. The City Manager is authorized to negotiate and sign on behalf of the City a contract for Medical Stop-Loss Insurance upon review and receipt of acceptable proposals for such coverage at a cost not to exceed \$375,000.

SECTION 2. This resolution shall become effective immediately upon its approval.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THIS 13TH DAY OF DECEMBER, 2016.

ATTEST:

APPROVED:

Amy Piukana, City Secretary

Bob Phelps, Mayor

APPROVED AS TO FORM:

Peter G. Smith, City Attorney