



**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, APPOINTING THE BOARD OF DIRECTORS OF THE FARMERS BRANCH TAX INCREMENT FINANCING REINVESTMENT ZONE NO. THREE; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the City Council has by ordinance designated Farmers Branch Tax Increment Financing Reinvestment Zone No. Three; and

**WHEREAS**, the City Council desires to appoint the directors to the Board of Directors of the Farmers Branch Tax Increment Financing Reinvestment Zone No. Three;

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, THAT:**

**SECTION 1.** The Mayor, the Members of the City Council and the City Manager are hereby appointed to places 1 through 7 on the Board of Directors of Tax Increment Financing Reinvestment Zone No. Three beginning January 1, 2017, which terms shall run concurrent with their respective terms of office on the Town Council, to successive terms continuing thereafter until such process is changed. The City Council Members are appointed to the place positions on the Board of Directors that correspond with such City Council Member's District on the City Council except that the Mayor shall serve in place 6 on the Board of Directors and the City Manager shall serve in place 7 on the Board of Directors. The approval of the canvass of each election for a position on the City Council, or approval of the appointment of a person to fill a vacant position on the City Council, occurring after the effective date of this resolution shall be deemed and constitute approval of the appointment of the person so elected or appointed to the corresponding place on the Board of Directors.

**SECTION 2.** The Mayor of Farmers Branch, concurrent with such person's term of office is hereby designated as the Chairperson of the Board of Directors for successive terms of one year each beginning January 1, 2017. The Board of Directors may elect a Vice-Chairperson to preside in the absence of the Chairperson, or when there is a vacancy in the office of Chairperson. The Board of Directors may elect other officers as it considers appropriate.

**SECTION 3.** This Resolution shall take effect immediately from and after its passage.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FARMERS  
BRANCH, TEXAS, THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2017.**

**ATTEST:**

**APPROVED:**

\_\_\_\_\_  
Amy Piukana, City Secretary

\_\_\_\_\_  
Bob Phelps, Mayor

**APPROVED AS TO FORM:**

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Peter G. Smith, City Attorney  
(PGS:1-25-17:TM 83234)

Version: Mayor, Council and City Manager