



RESOLUTION NO. 2017-063

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, AMENDING RESOLUTION NO. 2016-111 AUTHORIZING EXECUTION OF A RESIDENTIAL DEMOLITION/REBUILD PROGRAM INCENTIVE AGREEMENT FOR THE OWNER OF PROPERTY AT 13426 CASTLETON DRIVE; AND PROVIDING AN EFFECTIVE

WHEREAS, the City Council approved Resolution No. 2016-111 on December 13, 2016, authorizing execution of a Residential Demolition/Rebuild Incentive Program for the property located at 13426 Castleton Drive (“the Property”); and

WHEREAS, because of a misunderstanding in reading the program application, the owners of the Property have requested that the form of agreement approved as part of Resolution No. 2016-111 be amended with respect to the taxable value and minimum square footage of the new residence to be constructed; and

WHEREAS, based on the recommendation of the City staff, the City Council of the City of Farmers Branch finds it to be in the public interest to agree to such amendment:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS THAT:

SECTION 1. Exhibit “A” to Resolution No. 2016-111 be amended by the definition of “New Residence” to read as follows:

“New Residence” means a new one family detached dwelling to be constructed on the Land, as approved by City as an Approved Project, excluding the Land, which has a floor area of not less than 2400 square feet of air conditioned space and a Taxable Value (not including the Land) of not less than \$350,000.00 as of January 1st of the calendar year following the date of Completion of Construction

SECTION 2. This resolution shall become effective immediately upon its approval.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THIS 18TH DAY OF APRIL, 2017.

ATTEST:

APPROVED:

Amy Piukana, City Secretary

Bob Phelps, Mayor

APPROVED AS TO FORM:

Peter G. Smith, City Attorney
(kbl:4/10/17:85211)