



RESOLUTION NO. 2017-067

DESIGNATING GRANT THORNTON, LLP AS THE CITY'S INDEPENDENT AUDITOR AND AUTHORIZING THE CITY MANAGER TO EXECUTE A LETTER OF AGREEMENT FOR FINANCIAL AUDIT SERVICES BEGINNING WITH THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

WHEREAS, the City Charter requires that the City Council designate an independent certified public accountant to perform an audit of the City's financial accounts and transactions; and

WHEREAS, the City received proposals from accounting firms to provide audit services for a five year period; and

WHEREAS, Grant Thornton LLP was determined to be the firm best qualified to provide audit services; and

WHEREAS, a proposal has been submitted by Grant Thornton LLP outlining the fee for the year ended September 30, 2017 of \$65,000 for audit services consisting of the annual audit and \$7,500 for the single audit (if necessary) and hourly rates to be charged if an increase in the scope of service is requested.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS THAT:

SECTION 1. The City Council hereby designates Grant Thornton LLP to serve as the City's independent auditor for the City's annual audit and for the single audit, if such services are required.

SECTION 2. The City Council does hereby authorize the City Manager to enter into a letter agreement for audit services.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THIS 2nd DAY OF MAY 2017.

ATTEST:

APPROVED:

Amy Piukana, City Secretary

Bob Phelps, Mayor

APPROVED AS TO FORM:

(Routine)