



RESOLUTION NO. 2017-069

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, APPROVING THE AMENDED AND RESTATED CONTINUING DISCLOSURE AGREEMENT BY AND AMONG CITY OF FARMERS BRANCH, TEXAS, FMSBONDS, INC., PUBLIC FINANCE AUTHORITY, AND MUNICAP, INC. WITH RESPECT TO THE PUBLIC FINANCE AUTHORITY “CONTRACT REVENUE BONDS, SERIES 2017” (MERCER CROSSING PUBLIC IMPROVEMENT DISTRICT PROJECT); AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council has been presented with a proposed Amended and Restated Continuing Disclosure Agreement by and among City of Farmers Branch, Texas, FMSbonds, Inc., Public Finance Authority, and Municap, Inc. with respect to the Public Finance Authority “Contract Revenue Bonds, Series 2017” (Mercer Crossing Public Improvement District Project) (herein the “Agreement”), and being further described in Exhibit “A” attached hereto; and

WHEREAS, upon full review and consideration of all matters related thereto, the City Council is of the opinion and finds that the terms and conditions of the Agreement should be approved, and that the Mayor should be authorized to execute this Agreement on behalf of the City of Farmers Branch.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THAT:

SECTION 1. The City Council does hereby approve the Amended and Restated Continuing Disclosure Agreement by and among City of Farmers Branch, Texas, FMSbonds, Inc., Public Finance Authority, and Municap, Inc. with respect to the Public Finance Authority “Contract Revenue Bonds, Series 2017” (Mercer Crossing Public Improvement District Project), attached as Exhibit “A”, and authorizes the Mayor to execute the same on behalf of the City of Farmers Branch, Texas.

SECTION 2. This Resolution shall become effective immediately from and after its passage.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THIS 2ND DAY OF MAY, 2017.

ATTEST:

APPROVED:

Amy Piukana, City Secretary

Bob Phelps, Mayor

APPROVED AS TO FORM:

Peter G. Smith, City Attorney
(PGS:4-27-17:102.85724)

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Exhibit “A”

**Amended and Restated Continuing Disclosure Agreement
by and among City of Farmers Branch, Texas, FMSbonds, Inc.,
Public Finance Authority, and Municap, Inc.
with respect to the Public Finance Authority
“Contract Revenue Bonds, Series 2017”
(Mercer Crossing Public Improvement District Project)**