



RESOLUTION NO. 2018-01

**ADOPTING THE COMPREHENSIVE ANNUAL FINANCIAL
REPORT FOR THE YEAR ENDED SEPTEMBER 30, 2017.**

WHEREAS, the City Charter requires an annual audit of the books of account, financial records, and other evidence of financial transactions of the City by an independent Certified Public Accountant selected by the City Council; and,

WHEREAS, the City Charter also requires that the report on the finances and administrative activities of the City for the preceding year be submitted to City Council within 120 days of the end of the fiscal year; and,

WHEREAS, the Comprehensive Annual Financial Report for the period ending September 30, 2017 was submitted to City Council prior to tonight's meeting in compliance with City Charter provisions; and,

WHEREAS, the City Charter requires a City Manager's report within 90 days after the Comprehensive Annual Financial Report submission outlining actions to be taken on any auditor recommendations and this report was not issued as no material weaknesses in internal accounting controls were identified; and,

WHEREAS, Grant Thornton, LLP has completed the independent audit and has submitted the Comprehensive Annual Financial Report for the year ended September 30, 2017.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS THAT:

SECTION 1. The City Council does hereby adopt the Comprehensive Annual Financial Report for the year ended September 30, 2017, as submitted by Grant Thornton, LLP.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THIS 23rd day of JANUARY, 2018.

ATTEST:

APPROVED:

Amy Piukana, City Secretary

Robert C. Dye, Mayor

APPROVED AS TO FORM:

Peter G. Smith, City Attorney (routine)