



Economic Development Update

(Projects In Development Presented to Council September 2018)

End of Year Update – December 11, 2018

Brickyard Phase II



- Estimated Value of Project
\$49,215,133.00
- Status: Under Construction
- 467 Units
- Estimated Completion
November 2019

The Gatherings



- Estimated value \$18,377,492
- Under construction
- 3 Buildings of MF with approximately 27 units per building
- 55 plus active adult community
- Expected completion March 2019

Mercer Crossing Residential



- Building permits issued
- Status: Under Construction
- Western Rim - 1250 multi family
- 300 home lots approved

1901 Knightsbridge – Jefferson Boardwalk



- Estimated Value of Project
\$37,922,226.00
- Status: Completed units now leasing
- 424 Units

2001 LBJ – Bedrosian Warehouse



- Estimated Value of Project
\$7,115,000.00
- Building Permits Issued
- Under Construction

Hospitality Projects – Hampton Inn, Holiday Inn Express, Candlewood Suites, La Quinta



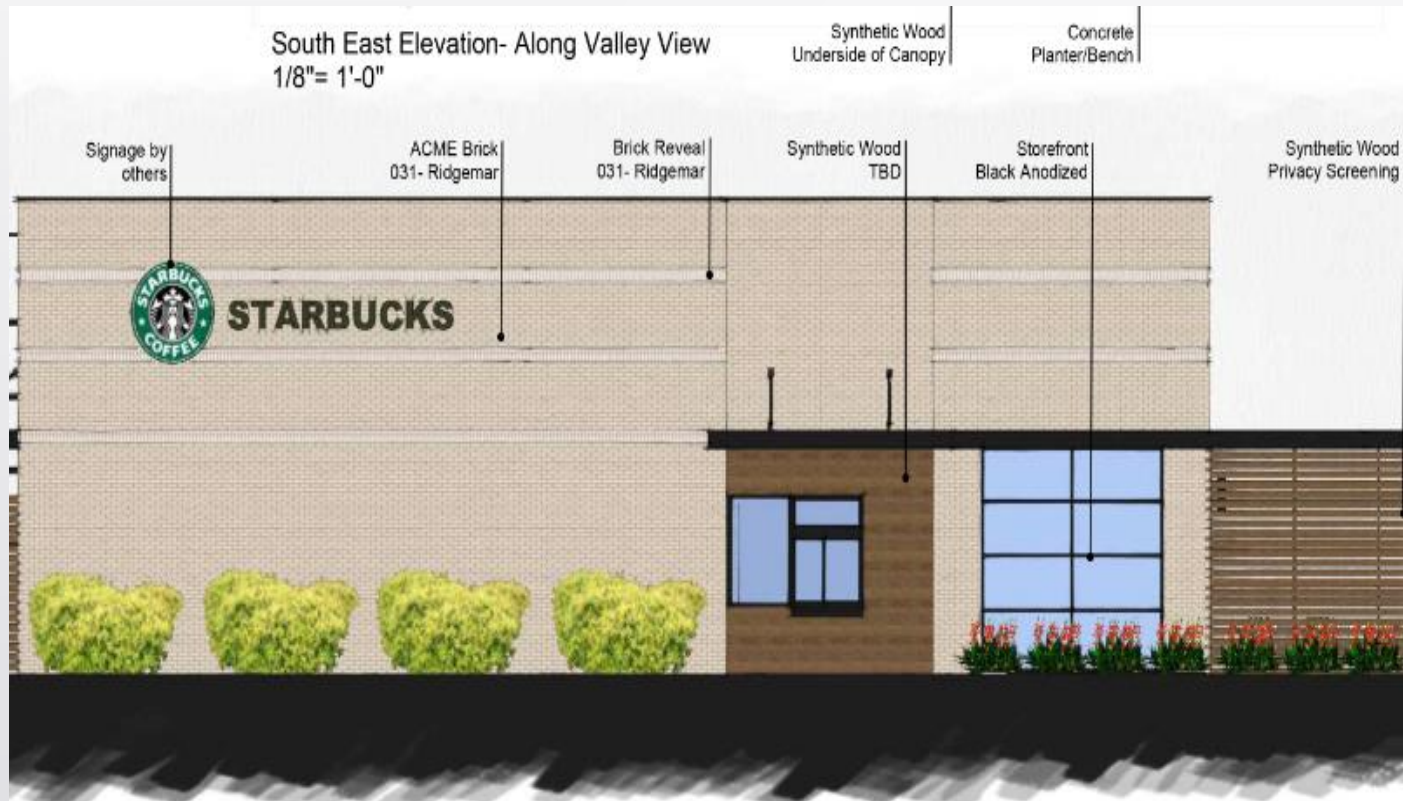
- Estimated Value of Project \$12,000,000.00 Combined
- Building Permits Issued
- Status: Under Construction
- Tourism team working with hotel sales team

StarCenter Renovation



- 14 year old facility
- 2 million dollar renovation
- Dallas Stars Alumni Center
- Texas Hockey History Center
- Official practice ice for NHL visitors
- New screen

Starbucks



- Site plan approved
- Expected opening date of May 2019



Mustang Station Retail Ground Breaking – Oct 30th



- Partnership with Luck and Cedar Creek Brewery
- 8,300 sq ft restaurant and brewery
- Event space available
- Cox Farms Market – 10,000 sq ft leased
- Organic grocer



Vintage Townhomes



- Estimated Value of Project
\$10,000,000.00
- Status: Phase II Under Construction
- 41 Units in 5 Buildings
- Phase 1 complete and occupied

Farmers Branch Primary Care

- Grand Opening May 1st
- 200 + patients seen since opening



Blue Lake – Leeds Development



- Estimated Value of Phase 1
\$45,000,000.00
- Under Construction
- 498 Dwelling Units (townhome and apartment)
- 17,409 sf Retail

Bridgeview Development



- Estimated Value of Project
\$300,000,000.00
- Status: Under Construction –
408 Units
- Multi family, retail,
restaurant, office use

14650 Landmark



- Estimated Value of Project
\$32,671,745.00
- Site Plan approved
- Status: Partially Under Construction – Completed Units now leasing (30% leased)
- 324 Units

Business Retention & Expansion



- Sixth generation native Dallasite and graduate of Ole Miss
- Enjoys getting involved within her community, including Junior League of Dallas
- Previously with Commissioner Mike Cantrell, District 2
- Retention Specialist with over 70 Farmers Branch business visits since joining the Economic Dev team



TDIndustries Success Story



- Met with the CEO as part of Business Retention Program
- Recommended TD Industries for the Texas Enterprise Zone Grant
- TD Industries has been a Farmers Branch business for over 30 years
- Voted 100 Best Places to Work in 2018 Fortune Magazine



New Business / Expansions & Employment 2018



- 189 New Businesses (not including Dec 2018)
- 1,718,443 square feet added (new construction)
- 19 Existing business expanded by 146,285 sf
- 1447 jobs added

Demolition Rebuild



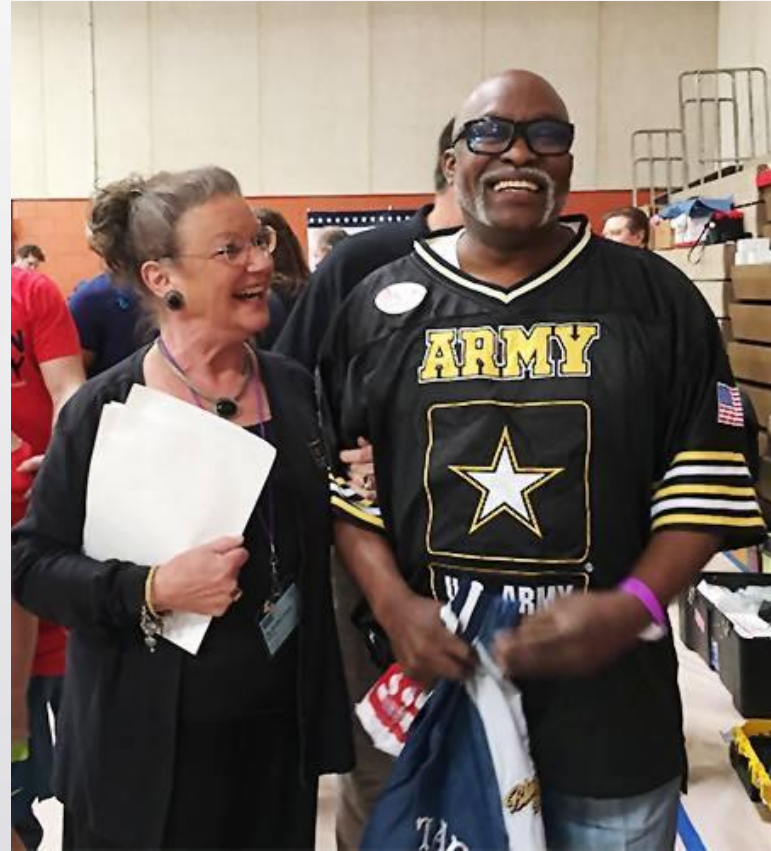
- New 4 Tier program implemented in February of 2018
- 13 Participants YTD
- Proposed property valuation increase to exceed \$4,410,000
- 69 participants since 2009

Tourism Team – Hotel Nights and Events



- Dallas International Girls Cup generated 2,303 room nights
- US Youth Soccer Nationals generated 1,283 room nights
- Bloomin' Bluegrass event generated 608 room nights
- NCA Cheer generated 1,039 room nights
- Veteran's Hero Cup, Texans Fall Festival, Dfeeter's Showcase, Sports Source Showcase & Liverpool Tournament to be held Nov/Dec 2018 (calculated Jan 2019)

Community Support – Texas Mission of Mercy



- Formerly held at the VA Resource Center in the City of Dallas
- Offers dental care to underserved United States military veterans
- Event created over 70 Farmers Branch hotel room nights
- Created staff volunteer opportunities
- 562 patients served
- \$622,888 worth of donated dental care