

**NOTICE OF 2019 TAX YEAR
PROPOSED PROPERTY TAX RATE FOR
City of Farmers Branch, Texas**

A tax rate of \$0.610000 per \$100 valuation has been proposed for adoption by the governing body of the City of Farmers Branch, Texas. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the City of Farmers Branch, Texas proposes to use revenue attributable to the tax rate increase for the purpose of supporting the City Council's strategic plan initiatives.

PROPOSED TAX RATE	\$0.610000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.599507 per \$100
EFFECTIVE TAX RATE	\$0.583953 per \$100
ROLLBACK TAX RATE	\$0.615721 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Farmers Branch, Texas from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that the City of Farmers Branch, Texas may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

John R. Ames, PCC, CTA
Dallas County Tax Assessor/Collector
1201 Elm St., Suite 2600, Dallas, TX
214-653-7811
TNTHELP@dallascounty.org
<http://www.farmersbranchtx.gov>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 20, 2019 at 6:00 pm at City Hall
13000 William Dodson Pkwy, Farmers Branch, TX 75234.

Second Hearing: September 3, 2019 at 6:00 pm at City Hall
13000 William Dodson Pkwy, Farmers Branch, TX 75234.