

HISTORICAL PERSPECTIVE OF PROPERTY VALUE

<i>Fiscal Year</i>	<i>Certified Total Value (excl. protests)</i>	<i>% Change from Prior Year</i>	<i>Residential Values</i>	<i>% Change from Prior Year (Res. Only)</i>	
1996-97	\$2,761,133,652	6.52%	\$486,984,614	2.2%	(1)
1997-98	\$3,054,061,709	10.61%	\$499,023,333	2.5%	(2)
1998-99	\$3,352,343,707	9.77%	\$513,658,997	2.9%	(3)
1999-2000	\$3,543,222,558	5.69%	\$541,181,526	5.4%	(4)
2000-2001	\$3,688,451,149	4.10%	\$582,221,052	7.6%	(5)
2001-02	\$3,911,100,976	6.04%	\$628,654,815	8.0%	(6)
2002-03	\$3,760,164,414	-3.86%	\$659,647,434	4.9%	(7)
2003-04	\$3,558,212,393	-5.37%	\$742,821,817	12.6%	(8)
2004-05	\$3,253,626,077	-8.56%	\$774,870,167	4.3%	(9)
2005-06	\$3,297,741,028	1.36%	\$814,819,029	5.2%	(10)
2006-07	\$3,505,655,470	6.30%	\$825,654,877	1.3%	(11)
2007-08	\$3,819,397,977	8.95%	\$856,718,458	3.8%	(12)
2008-09	\$4,019,807,491	5.25%	\$893,518,861	4.3%	(13)
2009-10	\$4,128,275,336	2.70%	\$890,876,012	-0.3%	(14)
2010-11	\$3,769,497,341	-8.69%	\$850,115,406	-4.6%	(15)
2011-12	\$3,631,789,854	-3.65%	\$822,178,461	-3.3%	(16)
2012-13	\$3,688,232,621	1.55%	\$820,394,302	-0.2%	(17)
2013-14	\$3,845,391,617	4.26%	\$832,511,701	1.5%	(18)
2014-15	\$4,216,240,665	9.64%	\$871,397,107	4.7%	(19)
2015-16	\$4,539,598,200	7.67%	\$924,141,575	6.1%	(20)
2016-17	\$4,852,809,226	6.90%	\$1,012,556,812	9.6%	(21)
2017-18	\$5,101,985,597	5.13%	\$1,109,968,917	9.6%	(22)
2018-19	\$5,575,637,174	9.28%	\$1,273,590,712	14.7%	(23)
2019-20	\$6,213,539,033	11.44%	\$1,457,717,706	14.5%	(24)

Note: Certified values are as of July of the corresponding year.

NEW CONSTRUCTION VALUE

(1) Excluding new construction 1996-97	1.4%	
(2) Excluding new construction 1997-98	1.6%	
(3) Excluding new construction 1998-99	1.8%	
(4) Excluding new construction 1999-2000	4.9%	
(5) Excluding new construction 2000-01	7.4%	
(6) Excluding new construction 2001-02	7.5%	
(7) Excluding new construction 2002-03	4.8%	
(8) Excluding new construction 2003-04	12.1%	
(9) Excluding new construction 2004-05	3.8%	\$771,199,186
(10) Excluding new construction 2005-06	4.6%	\$810,656,756
(11) Excluding new construction 2006-07	0.9%	\$821,748,069
(12) Excluding new construction 2007-08	3.1%	\$851,055,705
(13) Excluding new construction 2008-09	2.5%	\$877,936,645
(14) Excluding new construction 2009-10	-1.2%	\$882,718,861
(15) Excluding new construction 2010-11	-5.0%	\$846,328,425
(16) Excluding new construction 2011-12	-3.7%	\$819,023,776
(17) Excluding new construction 2012-13	-1.0%	\$813,571,082
(18) Excluding new construction 2013-14	-0.1%	\$819,168,698
(19) Excluding new construction 2014-15	3.5%	\$861,597,509
(20) Excluding new construction 2015-16	4.9%	\$913,777,023
(21) Excluding new construction 2016-17	8.9%	\$1,005,962,090
(22) Excluding new construction 2017-18	8.5%	\$1,098,747,663
(23) Excluding new construction 2018-19	13.0%	\$1,254,072,668
(24) Excluding new construction 2019-20	9.4%	\$1,393,697,635