



RESOLUTION NO. 2019-120

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, AUTHORIZING NEGOTIATION AND EXECUTION OF A COMMERCIAL FAÇADE REVITALIZATION GRANT AGREEMENT WITH NEUTRON INVESTING LLC FOR A BUILDING LOCATED AT 13619-13625 NEUTRON ROAD; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Farmers Branch has established a Commercial Façade Revitalization Program pursuant to Chapter 380 of the Texas Local Government Code for the purpose of encouraging commercial property owners within the City to enhance the publicly-viewed areas of their buildings, including exterior walls, landscaping, walkways, equipment screening, uniform signage, and window replacement or upgrades (“the Program”); and

WHEREAS, the Program guidelines authorize reimbursement grants to be made on a per building basis to approved owners who complete construction of qualifying improvements, the amount of such grants to be up to 50% of the cost of the qualifying improvements up to a maximum of \$50,000.00 per building; and

WHEREAS, the owner of the property generally located at 13619-13625 Neutron Road has made application for the Program with respect to proposed façade improvements for a building at that location; and

WHEREAS, City Administration, having reviewed the foregoing application, has determined the proposed improvements to the building on the above property qualifies for the Program; and

WHEREAS, the City Council of the City of Farmers Branch finds it to be in the public interest to authorize the negotiation and execution of a grant agreement setting forth the terms and conditions by which the owner of the above-described property will receive the benefits of the Program;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THAT:

SECTION 1. The City Manager is hereby authorized to negotiate and sign, on behalf of the City of Farmers Branch, a *Commercial Façade Revitalization Program Agreement* with Neutron Investing LLC with respect to the building located at 13619-13625 Neutron Road, in Farmers Branch, Texas, said agreement to be consistent with the policy approved for the administration of the Program and for a total grant of \$7,490.00.

SECTION 2. The City Manager has full authority to administer the above approved agreement on behalf of the City including, but not limited to, providing notices of default and termination as he may from time to time deem reasonable and necessary.

SECTION 3. This resolution shall be effective immediately upon final passage.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FARMERS
BRANCH, TEXAS, THIS 17TH DAY OF SEPTEMBER 2019.**

ATTEST:

APPROVED:

Amy Piukana, City Secretary

Robert C. Dye, Mayor

APPROVED AS TO FORM:

Peter G. Smith, City Attorney
(kbl:9-5-19:TM 110598)