

International Fraud Awareness Week

WHEREAS This year marks the observance of International Fraud Awareness Week, which is

set aside to raise awareness about the impact of fraud upon our society; and

WHEREAS The Association of Certified Fraud Examiners, an organization dedicated to the

mission of reducing the incidence of fraud worldwide, estimates that a typical

organization loses five percent of its revenue each year to fraud; and

WHEREAS State, local, and federal governments are frequent targets of fraud; and

WHEREAS Instances of fraud in state and city government undermines the good work and

reputation of all state and local employees who complete their assigned duties

with integrity and honesty, and decreases confidence in public officials; and

WHEREAS Fraud against the State of Texas and the City of Farmers Branch is a burden borne

by its citizens and businesses in the form of increased costs; loss of public revenues and resources; and increased expenses associated with the investigation, prosecution, and eventual incarceration of individuals who commit

fraud; and

WHEREAS Tips received from employees are consistently the greatest source by which frauds are

detected; and

WHEREAS Increasing employee awareness of fraud, including the magnitude of the problem,

and educating employees about fraud prevention, detection, and reporting techniques, is critical for reducing the incidence of fraud against and within Texas

government.

NOW, THEREFORE, BE IT RESOLVED THAT, I, Robert C. Dye, Mayor of the City of Farmers Branch, do hereby proclaim the week of November 17-23, 2019, as: International Fraud Awareness Week.

Robert Dye, Mayor