



ORDINANCE NO. 3615

AN ORDINANCE OF THE CITY OF FARMERS BRANCH, TEXAS, APPROVING AN AMENDMENT TO TAX INCREMENT FINANCING ZONE NO. 2 PROJECT AND FINANCING PLAN; AUTHORIZING THE CITY MANAGER TO IMPLEMENT CERTAIN PROJECTS; PROVIDING A SEVERABILITY CLAUSE; PROVIDING A REPEALING CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on July 21, 1999, by Ordinance No. 2484, the City of Farmers Branch created Farmers Branch Tax Increment Financing Zone No. Two ("Farmers Branch TIF No.2" or "Old Farmers Branch"); and

WHEREAS, in accordance with Chapter 311, Texas Tax Code; on July 21, 1999, by Ordinance No. 2489, the City of Farmers Branch approved a Project Plan and Financing Plan, and amended the Project and Financing Plan on August 30, 1999, May 17, 2011, and again on June 7, 2016 (the "Project and Financing Plan"); and

WHEREAS, the City Council desires to amend the Project and Financing Plan to include certain public infrastructure and other projects as described in Exhibit "A" attached hereto; and

WHEREAS, the Board of Directors for TIF Zone No. 2 has approved the proposed amendment to the Project and Financing Plan and recommends that the City Council approve the same;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH, TEXAS, THAT:

SECTION 1. The Project and Financing Plan for Farmers Branch TIF Zone No. 2 is hereby amended by adding to the authorized projects set forth in Exhibit "A" attached hereto. The Project and Financing Plan is hereby approved by adding Exhibit "A".

SECTION 2. The City Manager, or designee is hereby authorized to negotiate and execute on behalf of the City of Farmers Branch such agreements and related instruments, as may be necessary to implement the projects set forth in Exhibit "A".

SECTION 3. Should any sentence, paragraph, subdivision, clause, phrase or section of this Ordinance be adjudged or held to be unconstitutional, illegal or invalid, the same shall not affect the validity of this Ordinance as a whole, or any part or provision thereof other than the part so decided to be invalid, illegal or unconstitutional, and shall not affect the validity of the Ordinance as a whole.

SECTION 4. All ordinances of the City of Farmers Branch in conflict with the provisions of this ordinance shall be, and the same are hereby, repealed; provided, however, that all other provisions of said ordinances not in conflict herewith shall remain in full force and effect.

SECTION 5. This Ordinance shall take effect immediately from and after its passage, as the law and charter in such case provide.

**DULY PASSED BY THE CITY COUNCIL OF THE CITY OF FARMERS BRANCH,
TEXAS, ON THIS THE 12th DAY OF NOVEMBER 2019.**

ATTEST:

APPROVED:

Amy Piukana, City Secretary

Robert C. Dye, Mayor

APPROVED AS TO FORM:

Peter G. Smith, City Attorney
(PGS 10-31-19:TM 111860)

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EXHIBIT “A”

The Project and Financing Plan for TIF Zone No. 2 as amended shall include the following projects:

Public Fountain(s), Benches, Bike Racks, Trash Receptacles, Public Art, Art Placements/Wall murals, Cross Walks, Signage, Trail Improvements and related street improvements, within and outside the boundaries of TIF Zone No. 2 which promote the DART Station Area and the Restaurant Park Project.