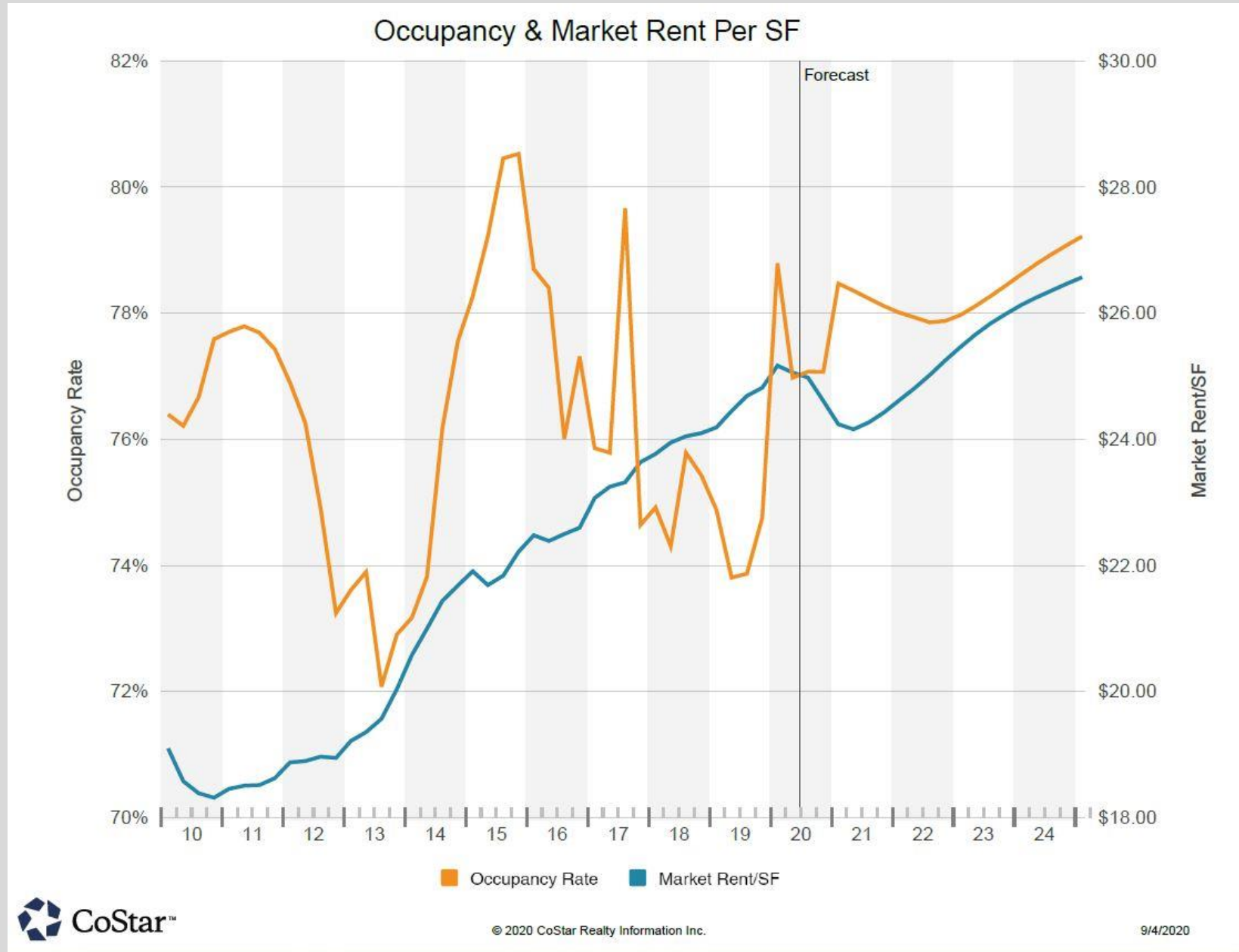


Economic Development Update

Office, Flex and Industrial sector overview and
Demolition Rebuild Program Update

August 2020

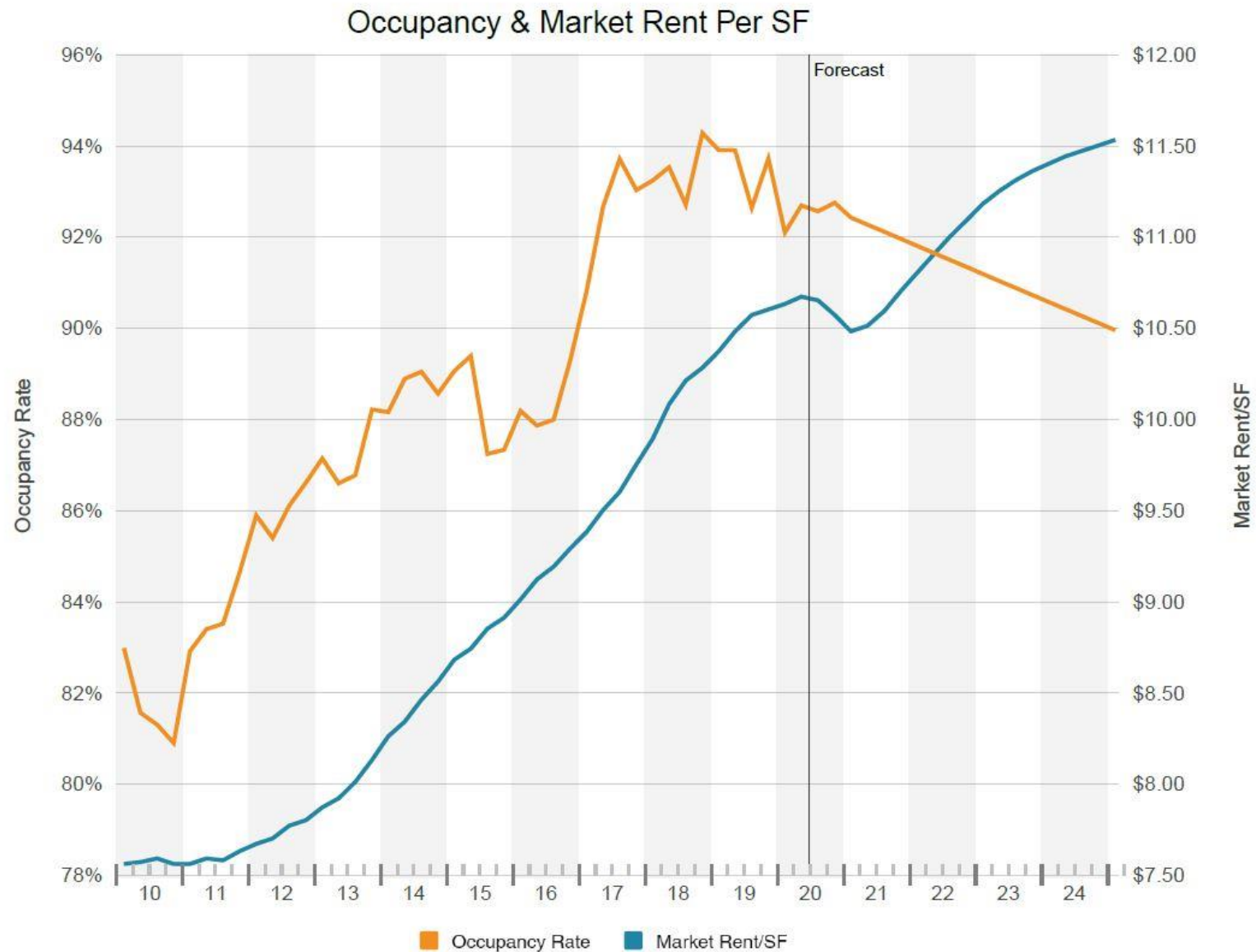
Office sector - Farmers Branch 3Q 2020



Office sector Farmers Branch – 3Q 2020



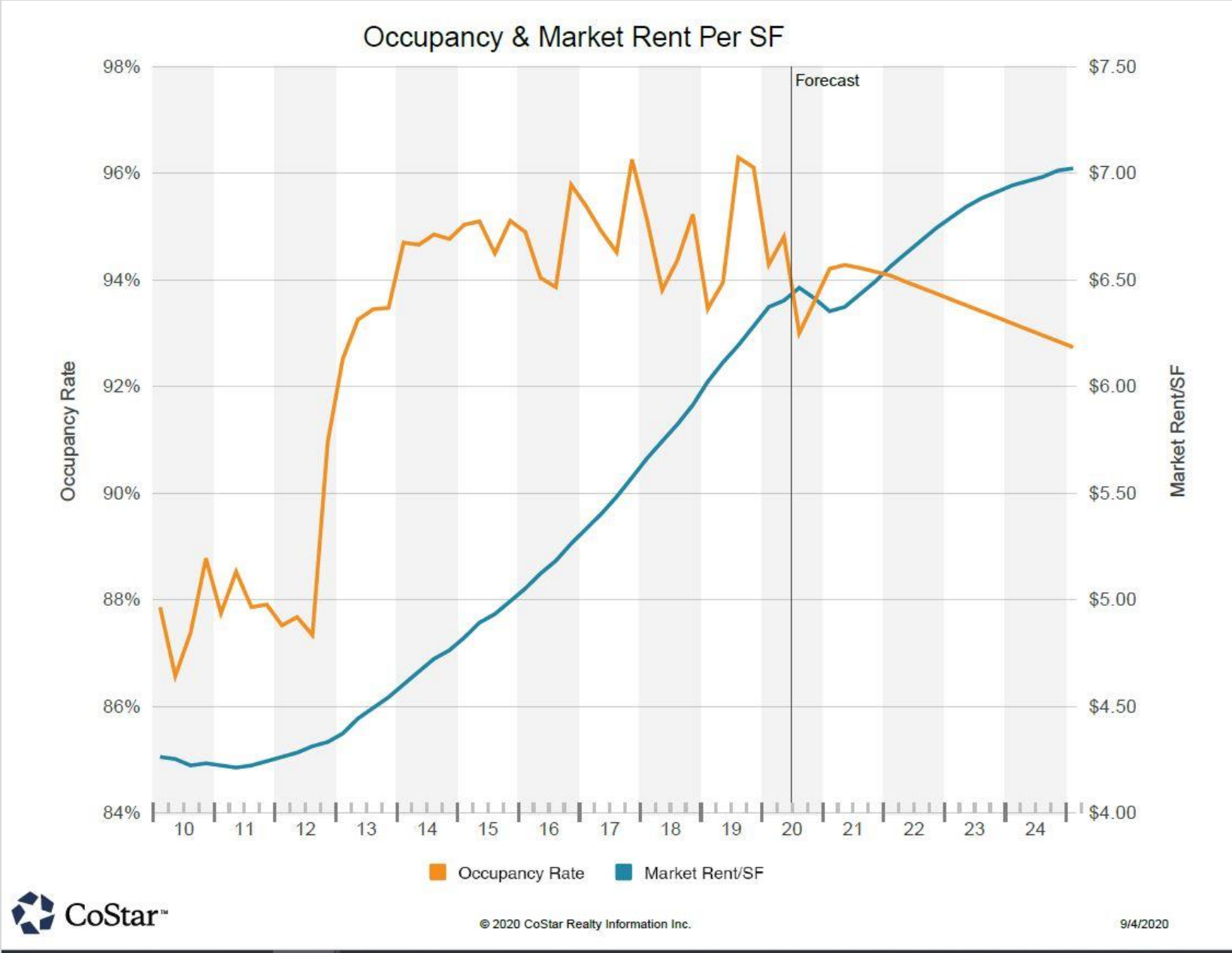
Flex sector Farmers Branch – 3Q 2020



Flex sector Farmers Branch – 3Q 2020



Industrial Sector – Farmers Branch 3Q 2020



Industrial sector – Farmers Branch 3Q 2020



Demolition Rebuild

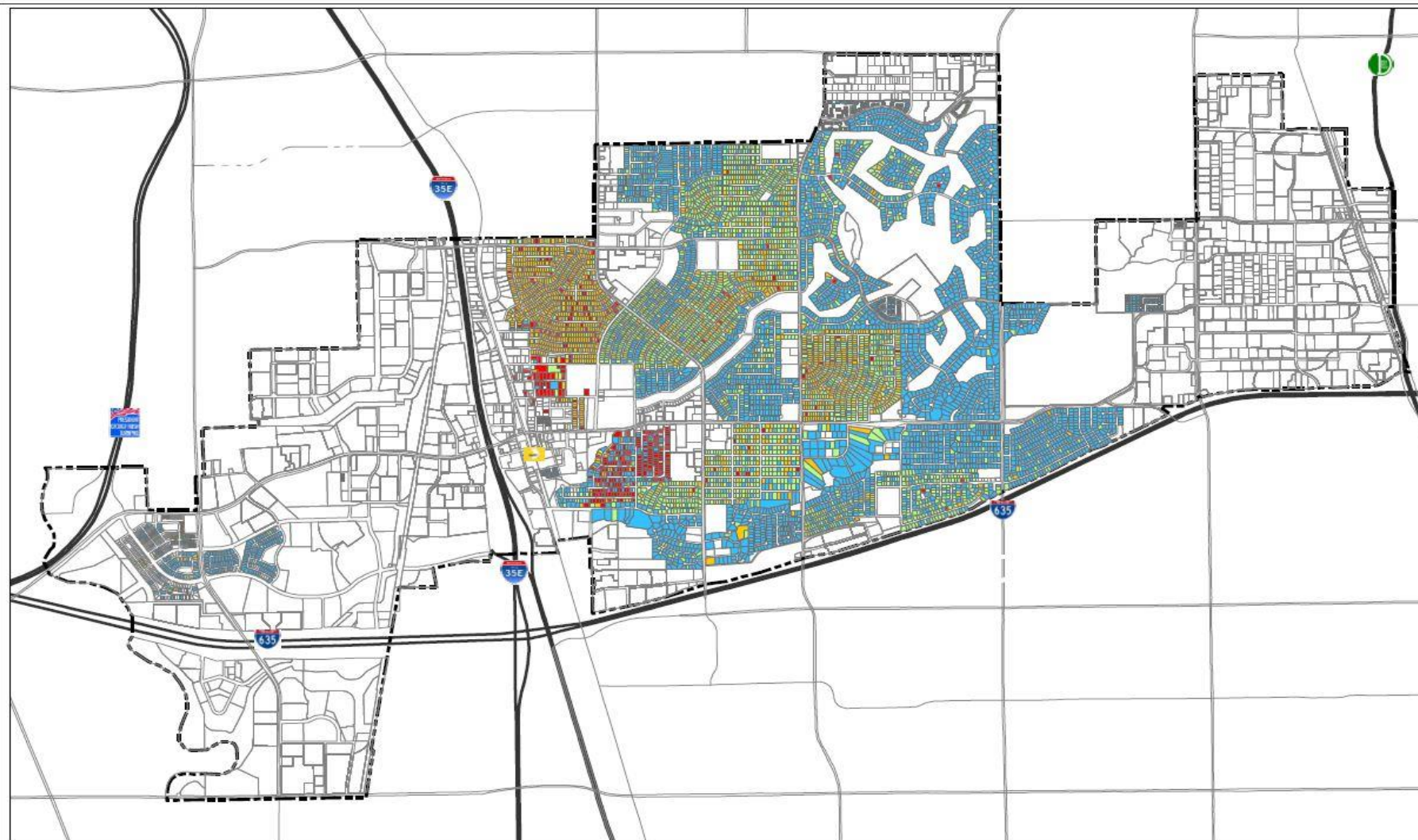
- February of 2018 new tiered program
- Previous changes made in 2014 and 2017
- 2020: 6 approved projects YTD
- 2019: 14
- 2018: 17
- 2017: 6
- 2016: 13
- 2015: 11
- 69 completed value (dcad) projects since 2009 - 93 participants since 2009
- Additional \$40,582,156 taxable value



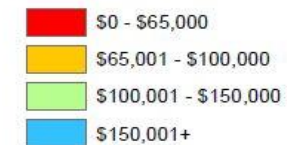
New construction single family permits: 2018-2020

central area only

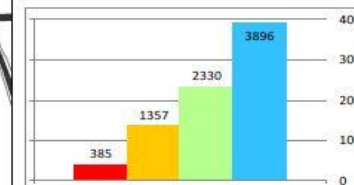
- 58 single family permits issued from 2018-2020 YTD central area
- 14 include townhome permits
- 44 single family permits
- 39 permits are Neighborhood Renaissance and Demo Rebuild projects
- 5 single family projects not included in Demo Rebuild/
Neighborhood Renaissance



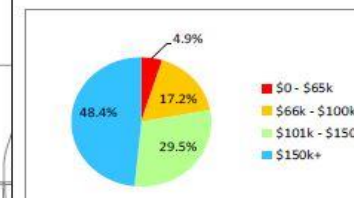
Values



Counts



Share



0 5,000 Feet

Single Family Properties

Improvement Values based on 2020 Tax Year

Document Path: J:\OGIS_FarmersBranch\Projects_Maps_FBI\CityManagersOffice_Pri\HomeValues_2020.mxd

This product is for informational purposes only and may not have been prepared for or be suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative location of property boundaries. Texas HB1147, Effective 9/1/2011

Date: 9/4/2020

- 2020 appraised (home only) values between \$0 – \$100,000: 1,742
- 2019 appraised (home only) values between \$0 - \$100,000: 1,069

Current 4 Tier Program

Improvement (home) value per DCAD	Grant Awarded	Length of Tax Incentive
\$65,000 or Less	\$30,000	3 Years
\$65,0001 -\$100,000	\$20,000	4 Years
\$100,001 - \$150,000	\$10,000	5 Years
\$150,000 and over	0	7 Years